



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC 14-16) 4/26/2016
Swift Energy Company (SFYWQ)

Notice has been received that the above Debtor’s Joint Plan of Reorganization filed under Chapter XI of the Federal Bankruptcy Code, became effective on 4/22/2016. Pursuant to the plan, On the Effective Date, Stock Interests of Swift shall be cancelled and discharged and shall be of no further force or effect, whether surrendered for cancellation or otherwise. On or as soon as practicable after the Effective Date, holders of Stock Interests of Swift shall receive, in exchange for the surrender or cancellation of their Interests and for the releases by such holders of the Released Parties, their Pro Rata share of (a) the Shareholder Equity Distribution and (b) the Warrants; provided, however, that any holder of a Stock Interest of Swift that opts not to grant the voluntary releases contained in Section IV.I.3.b of the Plan shall not be entitled to receive its Pro Rata share of the Shareholder Equity Distribution and Warrants and shall not receive any consideration in exchange for the surrender or cancellation of its Interests or any Distribution whatsoever under the Plan; and provided, further, that, notwithstanding Section VI.E, the Debtors may provide any holder of a Stock Interest of Swift that would otherwise be entitled to receive a Distribution of less than one share of the New Swift Common Stock with a Distribution of one share of New Swift Common Stock; provided, however, in no event shall such Distribution alter the respective percentages of the outstanding New Swift Common Stock allocated to any Class or Claim holder. Summary details of the distribution as provided by the Plan are provided below for your convenience; however, please consult the Company’s bankruptcy filings for thorough details.¹

Distribution to holders that granted the voluntary releases contained in Section IV.I.3.b of the Plan:

Description	New Swift Energy Common Stock	New 2019 Warrants	New 2020 Warrants
Old Swift Energy Common Stock	0.00892078 Shares	0.04778898 Shares	0.04778898 Shares

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a

¹

See e.g., In re Swift Energy Co., et al. Case No. 15-12670 (MFW) (Joint Plan of Reorganization of the Debtors and Debtors in Possession).

Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.