



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #14-18) 03/22/2018**  
**ICPW Liquidation Corporation (ICPWQ)**

Notice has been received that the above Debtors' and the Official Committee of Equity Security Holders' Joint Plan of Liquidation filed under Chapter 11 of the Federal Bankruptcy Code, became effective on 02/28/2018. Pursuant to the Plan, On the Effective Date, all of the outstanding shares of common stock of ICPW Nevada (the "Common Stock") existing on the Effective Date will be cancelled, and the Record Holders who owned shares of Common Stock on February 12, 2018 (the "Record Date") will become holders of non-transferable beneficial interests in the Trust in exchange for those shares. The purpose of the Trust is, among other matters, to distribute proceeds to holders of beneficial interests in the Trust (the "Trust Beneficiaries") and investigate and, if appropriate, pursue all claims and causes of action that belong to the Debtors' bankruptcy estates that are assigned to the Trust for the benefit of the Trust Beneficiaries. Summary details of the estimated initial distribution as provided by the Plan are provided below for your convenience; however, shareholders should read the Trust Agreement and the Plan if they want to understand more details<sup>1</sup>.

Security Description	(Approximate) Initial Cash Distribution per share
ICPW Liquidation Corporation Common Stock	\$0.1128

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

<sup>1</sup> See e.g., *In re: ICPW Liquidation Corporation, a Nevada corporation (formerly known as Ironclad Performance Wear Corporation, a Nevada corporation), et al.*, Lead Case No.: 1:17-bk-12408-MB (Debtors' and Official Committee of Equity Security Holders' Joint Plan of Liquidation)