



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #18-17) 05/03/2017
Violin Memory Inc. (VMEMQ)

Notice has been received that the above Debtors' Prepackaged Joint Plan of Reorganization became effective on 4/21/2017. Pursuant to the Plan, On the Effective Date, All Equity Interests shall be deemed automatically cancelled, released, and extinguished without further action by the Debtor or the Reorganized Debtor, and the obligations of the Debtor thereunder shall be discharged. No Distributions will be made to Holders of Allowed Equity Interests.

In addition, Each Holder of an Allowed Claim in Class 4 shall receive, in full, final and complete satisfaction, settlement, release, and discharge of such Claim, a Pro Rata Share of Distribution Trust Interests. Each Holder of an Allowed Claim in Class 4 shall be paid in Cash from the Distribution Trust on the Distribution Date for its Pro Rata Share of Distribution Trust Interests, after payment in full, or a reserve being established for, all Administrative Claims, Priority Claims, and Secured Claims, all in accordance with the Distribution Trust Agreement. The number and value of these distributions is contingent upon the resolution of outstanding claims and upon the liquidation of certain litigation assets, and accordingly is not known at this time, but is estimated in the disclosure statement for the Plan to be 7.5% - 8.5% of the face amount of general unsecured claims.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re Violin Memory, Inc.*, Debtor. No. 16-12782(LSS) (Debtors' Second Amended Plan of Reorganization For Violin Memory, Inc).