



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #33-17) 8/23/2017
Nuverra Environmental Solutions, Inc (NESCO)

Notice has been received that the above Debtors' Amended Prepackaged Plans of Reorganization under the Chapter 11 of the Bankruptcy Code, became effective on 8/7/2017. Pursuant to the Plan, On the Effective Date, all of Nuverra Equity Interests shall be cancelled and discharged. Holders thereof shall not receive a distribution on account of such Nuverra Equity Interests.

In Addition Each Holder of Allowed 2021 Note Claims against the Nuverra Group Debtors shall receive, in full and final satisfaction of its Allowed 2021 Note Claims against the Nuverra Group Debtors, its Pro-Rata Share of (i) 98.75% of the Remaining Reorganized Nuverra Common Stock and (ii) 2021 Noteholder Rights, subject to the terms of Section 4.14 hereof. On the Effective Date, all of the 2021 Notes shall be cancelled and discharged.

Each Holder of Allowed 2018 Note Claims against the Nuverra Group Debtors shall receive, in full and final satisfaction of its Allowed 2018 Note Claims against the Nuverra Group Debtors, but subject to the charging lien of the 2018 Note Indenture Trustee, its Pro-Rata Share of (i) the Class A6 Reorganized Nuverra Common Stock, (ii) the Class A6 Unsecured Claim Warrants and (iii) 2018 Noteholder Rights, subject to the terms of Section 4.14 hereof, and (iv) Cash in the amount of \$350,000. On the Effective Date, all of the 2018 Notes shall be cancelled and discharged. Summary Details of these distributions as provided by the plan are provided below for your convenience; however, please consult the company's bankruptcy filings for thorough details.¹

Security Description	CUSIP	New Shares per \$1000 PA	Cash per \$1000 PA
12.5%/10% Senior Secured 2 nd Lien Notes Due 2021	67091KAA2	22.1683372	NA
9.875% Unsecured Senior Notes Due 2018	422680AE8	2.47304382 (shares) 2.92157978 (warrants)	NA

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

¹ See e.g., In re: *Nuverra Environmental Solutions, Inc., et al., Debtors*. Case No.17-10949 (KJC). (Jointly Administered)(Debtors' Amended Prepackaged Plans of Reorganization Under Chapter 11 Of The Bankruptcy Code).

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.