



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #33-18) 11/29/2018
Claire's Stores, Inc.

Notice has been received that the above Debtors' Third Amended Joint Chapter 11 Plan of Reorganization for Claire's Stores, Inc. and its Debtor Affiliates became effective on 10/12/2018. Pursuant to the Plan, On the Effective Date, Except to the extent that a Holder of an Allowed First Lien Debt Deficiency Claim agrees to less favorable treatment, in full and final satisfaction, compromise, settlement, release, and discharge of and in exchange for such Claims, each Holder of an Allowed First Lien Debt Deficiency Claim shall receive on the Effective Date or as soon as practicable thereafter, such Holder's Pro Rata share of the First Lien Secured Debt Deficiency Claim Recovery Cash Pool.

In addition, each Holder of an Allowed Second Lien Notes Claim shall receive on the Effective Date or as soon as practicable thereafter, such Holder's Pro Rata share of (x) the Second Lien Notes Claims Recovery Cash Pool, and (y) the CVR Certificates; provided that, for the avoidance of doubt, distributions from the Second Lien Notes Claims Recovery Cash Pool are subject to application of the Second Lien Notes Trustee Charging Lien. Each Holder of an Allowed Unsecured Notes Claim shall receive on the Effective Date or as soon as practicable thereafter, such Holder's Pro Rata share of the Unsecured Notes Claim Recovery Cash Pool. Summary details of the distribution as provided by the Plan are provided below for your convenience; however, please consult the Company's bankruptcy filings for thorough details.¹

Issuer	Security Description	CUSIP	Cash per \$1,000 PA
Claire's Stores, Inc.	9% Senior Secured 1 st Lien Note Reg S due 3/15/2019	U1800AAA2	13.20429069
	8.875% Senior Secured 2 nd Lien Note Reg S due 3/15/2019	U1792PAA9	111.69176563
	7.75% Senior Note Reg S due 6/1/2020	U17926AH6	149.65258233
	6.125% Senior Secured Note Reg S due 3/15/2020	U17926AG8	13.01879383
	9% Senior Secured 1 st Lien Note Temp Reg S due 3/15/2019	U17926AF0	13.20429069
	9% Senior Secured 1 st Lien Note Reg S due 3/15/2019	U17926AE3	13.20429069
	7.75% Senior Note 144A due 6/1/2020	179584AQ0	149.65258233
	6.125% Senior Secured Note 144A due 3/15/2020	179584AP2	13.01879383
	9% Senior Secured 1 st Lien Note 144A due 3/15/2019	179584AM9	13.20429069

¹ See e.g., *In re Claire's Stores, Inc., et al., Debtors*. No. 18-10584 (MFW) (Jointly Administered) Third Amended Joint Chapter 11 Plan of Reorganization of Claire's Stores, Inc. and its Debtor Affiliates.

Issuer	Security Description	CUSIP	Cash per \$1,000 PA
Claire's Stores, Inc.	8.875% Senior Secured 2 nd Lien Note due 3/15/2019	179584AL1	111.69176563

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.