



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #56-16) 11/02/2016
Pacific Exploration & Production Corp. (PEGFQ)

Notice has been received that the above Company's Plan of Compromise and Arrangement Pursuant to the Companies' Creditors Arrangement Act, became effective on 11/02/2016. Pursuant to the Plan, each Existing Shareholder shall retain its Existing Shares and, following the issuance of the New Common Shares, all of the then outstanding Common Shares will be consolidated on the basis of one Consolidated Share for each 100,000 Existing Shares or New Common Shares outstanding immediately prior to the Common Share Consolidation. No fractional Consolidated Shares will be issued and any fractional Consolidated Shares otherwise issuable will be rounded down to the nearest whole number with no consideration paid for fractional shares¹.

Holders of DIP notes will go through a mandatory exchange for newly issued senior secured notes on a one for one basis on the effective date.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., Plan of Compromise and Arrangement Pursuant to the Companies' Creditors Arrangement Act (Canada)