



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #57-16) 11/03/2016
Saratoga Resources Inc. (SARAQ)

Notice has been received that the above Company's Joint Chapter 11 Plan of Reorganization for Harvest Oil & Gas, LLC and Filed Affiliates¹, became effective on 11/02/2016. Pursuant to the Plan, on the Effective Date, Allowed Existing Equity Interests shall be retained by the holders thereof and shall automatically constitute Equity Interests in Reorganized Saratoga. On the Effective Date, the First Lien Indenture and the Second Lien Indenture shall be deemed automatically canceled, annulled, extinguished, retired, terminated and of no further force or effect without further act or action under any applicable agreement, law, regulation, order, or rule and the obligations of the Debtors under the agreements, indentures, and certificates of designations governing such Claims shall be discharged. Each holder shall be paid its Pro Rata share of any distributions from the Litigation Trust. Please see the plan for additional details².

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ Saratoga Resources, Inc. (15-50749); The Harvest Group LLC (15-50750); LOBO Operating, Inc. (15-70751); and LOBO Resources, Inc. (15-50752) are being jointly administered with Harvest Oil & Gas, LLC (15-50748) pursuant to a court order [Dkt. No. 4] entered on June 19, 2015.

² See e.g., In re Harvest Oil & Gas, LLC., et al., No. 15-50748 (Joint Chapter 11 Plan of Reorganization for Harvest Oil & Gas, LLC and Filed Affiliates as of August 30, 2016 As Immaterially Modified)