Web EFT Release 2015.3 – Update
January 2015

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Financial Industry Regulatory Authority

Agenda

- **Release 2015.3**
  - Key Dates
  - Release themes

Key Dates

- **Key Dates:**
  - Go live: September 2015
  - Draft schemas available: January 2015
  - Testing: March – September 2015

We will notify firms as schema updates become available.

Release 2015.3 - What's changing

- **Introduce Disclosure Reporting Page (U4 & U5) submission through Web EFT**
  - Firms will be able to submit new DRPs and/or amend DRP details on U4 & U5 filings. DRPs submitted will be processed similar to other U4/U5 filing information.
  - Similar to other filing amendments, a unique identifier will be required for each DRP item being amended.
  - Similar to other filing amendments, only the DRP data elements that are being changed need to be included in the amendment filing.

  (Schema and DRP example on the next slide)

Release 2015.3 – What's changing

Bond DRP Schema sample

```
<complexType name="U4BondDRPListType">
        <sequence>
                <element name="BondDRP" type="drp:U4BondDRPType" minOccurs="1" maxOccurs="unbounded"/>
        </sequence>
</complexType>
<complexType name="U4BondDRPType">
        <all>
                <element name="DsclrID" type="cmnType:PositiveIntRestricted10Type" minOccurs="0">
                </element>
                <element name="U4FnnclDsclrFl" type="boolean">
                </element>
                <element name="PlcyHldrNm" type="cmnType:StringRestricted128Type" minOccurs="0" maxOccurs="1">
                </element>
                <element name="BondgCmpnyNm" type="cmnType:StringRestricted128Type" minOccurs="0" maxOccurs="1">
                </element>
                <element name="BondPayotDpstnTypeCd" type="drp:BondPayotDispositionCodeType" minOccurs="0" maxOccurs="1">
                </element>
                .....
```

Bond DRP XML Example

```
<SectionDRPBond>
  <BondDRP>
    <DsclrID>123456789</DsclrID>
    <U4FnnclDsclrFl>true</U4FnnclDsclrFl>
    <PlcyHldrNm>Policy Name</PlcyHldrNm>
    <BondgCmpnyNm>Bond Name</BondgCmpnyNm>
    <BondPayotDpstnTypeCd>REVOCATN</BondPayotDpstnTypeCd>
    .....
```

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Release 2015.3 - What's changing

❑ Significant U4, U5, NRF form filing schema format changes

- The process used to consume XML form filings in CRD is being updated, and this new process requires an element-centric format as opposed to the attribute-heavy schema used currently.
- This new model was implemented with Form BR last year and is now being extended to the other forms.

Current U4 example

```
<CRDFormFiling filingType="Initial" formType="U4" version="05/2009">
      <GeneralInformation firmCRDNumber="7059" employmentDate="2014-01-01" individualSSN="111-22-3333" indpntContractor="Y">
            <Name first="Joe" last="Smith" middle="" suffix=""/>
            <RegisteredBranch mainOfcIAFl="N" brnchPK="76985" typeOfOffice="S" />
            ....
```

2015.3 U4 example

```
<U4XMLFiling xmlns:xsi="http://www.w3.org/200
  <FilingType>INITIAL</FilingType>
  <Version>05/2009</Version>
  <FirmCRDNumber>7059</FirmCRDNumber>
  <IndividualID>1234657890</IndividualID>
  <IndividualSSN>111-22-3333</IndividualSSN>
  <Section1GenInfo>
    <FirmBllngCd>1234567</FirmBllngCd>
    <EmpltStartDt>01/01/2014</EmpltStartDt>
    <NdpntCntrcrFl>false</NdpntCntrcrFl>
    <RgstdEmpOfcs>
      <RgstdOfc>
      ....
```

Note: The U4 or U5 forms themselves are not changing. This is only a schema format change

Release 2015.3 - What's changing

- **U4, U5, NRF form filing schema format changes – continued**
  - The current shared U4, U5 & NRF schema will be split into 3 separate schema(xsd) files.
  - Several schema changes across the U4 and U5 forms e.g. max length modifications for some fields; new unique identifiers added to some sections.
  - Address fields will now include look up values for the US states and countries. This means firms will be required to correct address information on subsequent filings if invalid US states or countries have been used in the past. This applies to all the forms U4, U5, NRF & BR filings.

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Release 2015.3 - What's changing

❑ Other miscellaneous changes

- Upper case/Lower case data
  - Going forward data submitted on all the individual related forms U4,U5, NRF filings(both online & WebEFT filings) and U6-Individual (online only) will preserve its original case — no more forced uppercase data.
  - This means data in the reports will contain mixed case information.
- Minor look & feel changes to U4, U5, NRF & U6 (Individual) online form filing screens consistent with recent form changes.

❑ Report Impacts

The report schemas will continue to retain the current attribute-centric format. There will be conforming schema changes to Individual Information Report(IIR), Branch Information Report (BIR) and other posting reports based on all the above changes. Our development team is currently evaluating all the impacts from the proposed form filing changes. Specific details are forthcoming.

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Release 2015.3 - How to prepare for testing

- **User testing will begin in March 2015 and continue until we deploy in September 2015.**
  - We recommend firms leverage as much of the testing window as possible so that any fixes needed can be identified earlier in the testing cycle.
- **Firms can sign up now for Web EFT Release 2015.3 testing to review these changes in a test environment before the release goes live.**
- **U4, U5 and NRF draft schemas are available:** http://www.finra.org/webeft/usertesting
  - Note: Information about the current production version will continue to be available at www.finra.org/webeft/schema.

Release 2015.3 - How to prepare for testing (Continued)

- **In addition to the 3 form schemas; 2 support schema files are included – DRPs schema and a file defining common field types**
  - We recommend firms get the draft schemas, so you can start to assess the extent of changes required.
  - Schema updates will be published on a weekly basis.

    Note: *Starting February we will incorporate Change History into the schema files*
  - Report schemas will be published at a later date (TBD).
- **To participate, please send an email referencing Release 2015.3 to WebEFT.Support@finra.org with your name and Firm CRD number(s).**

Note: All testers are required to be listed as a current Business or Technology contact for each firm they would like to test as.

If you have any questions…

- FINRA Gateway Call Center at (301) 869-6699.