

Candidate Profile — District Committee Election

Candidate Name: Anthony Savarese

Title: Senior Compliance Specialist

Firm: ITG Inc.

Candidate Biography and Personal Statement

Biography

Currently a Vice President in the Compliance department of ITG Inc. ("ITG"), an insitutional equity-trading firm. ITG provides various trading tools across the investment management lifecycle including: our highly regarded dark pool and registered ATS - POSIT, Smart Order Routing, Algorithms, an award winning EMS, Triton, an OMS, TCA tools and research through our affiliate ITG Investment Research, among other products and services. In my position at ITG I am responsible for a wide variety of Compliance requirements including new rule implementation having worked on the Limit Up-Limit Down plan, Rule 201, Market Access Rule, and the Large Trader Rule. I have additional responsibilities in the areas of policy & procedure management, training, regulatory inquiries & examinations, surveillance including reviews for best execution, algorithm supervision, Reg. NMS compliance and employee trading. Prior to my time at ITG I was the Chief Compliance Officer at Miletus Trading, an electronic equity-trading firm with a focus on algorithmic trading and TCA products. Prior to that, my career in Compliance began as a Cycle Examiner in the District 10 office of FINRA (fka NASD) where I worked for 6 years conducting on-site examinations of member firm broker-dealers. At FINRA I gained increasing responsibility in examining firms as small as a single person office to the largest bulge bracket firms in District 10. I gained a broad range of knowledge on products, sales practices and business models while at FINRA and frequently worked on enforcement level cases. I have a BS in Finance from St. John's University, an MBA in Finance from Fordham University, and more than 18 years total experience in the securities industry.

Statement

As a mid-size firm representative, I can provide a balanced view to the self-regulatory process influenced by time both as a regulator as well as in the industry covering sophisticated electronic equity-trading products. I hope to bring this balanced approach to the disciplinary panels and policy setting aspects of the District Committee to foster an improved relationship between FINRA and its member firms. Confidence and integrity in the industry have taken a hit in recent years and I hope that the work through the District Committee can improve the perception of the industry in the minds of investors. I believe FINRA's mission is to ensure its members hold its basic principle of commercial honor and just and equitable principles of trade in the highest regard and that this foundational ideal always be the guiding point for member firms. I also believe self-regulatory examinations and enforcement practices should be tailored closer to the overall risk the firm presents to customers. Infractions for minor and technical rule violations should be handled with respect to the overall approach to compliance exhibited by the firm with willful disregard for customer well-being held as the most egregious violation.

Optional Links:

Link to personal website, resume or CV: www.linkedin.com/in/asavarese

Link to YouTube video: _____