

SRO/Jurisdiction Fee and Setting Schedule - Web CRD

Fees As Of 9/3/2015

| | Individual Fees | | | | | Individual Settings | | | | BD Fees and Settings | | | | | | | | | |
|----------------------|-----------------|---------------------------|-------------|-------------------|------------------------------|----------------------------|-----------------|-----------------|-----------------|----------------------|----------------|--------------|-------------------|----------------|-----------------|--------------------|----------------------|----------------------|---------------------------|
| | Initial Reg Fee | Transfer / Relicense Fee* | Renewal Fee | Mass Transfer Fee | Mass Transfer Dual AG/RA Fee | Registration Review Method | Dual AG | Dual AG/RA | S63 Requirement | BD Initial Reg Fee | BD Renewal Fee | Branch Reqmt | Branch Office Fee | BR Renewal Fee | Form BR Amd Fee | Dual BR Office Fee | Dual BR Renewal Fee: | Branch Mass Tran Fee | Branch Mass Tran Dual Fee |
| Alabama | 60 | 60 | 60 | 60 | 120 | Automatic | Affiliates Only | Always | Yes | 250 | 250 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| Alaska | 75 | 75 | 75 | 75 | 150 | Automatic | Never | Never | Yes | 250 | 250 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| Arizona | 45 | 45 | 45 | 45 | 85 | Home State | Affiliates Only | Always | Yes | 300 | 300 | Neither | | | | | | 0 | |
| Arkansas | 75 | 75 | 75 | 75 | 150 | Automatic | Affiliates Only | Affiliates Only | Yes | 300 | 300 | Register | 50 | 50 | | 100 | 100 | 50 | 100 |
| California | 25 | 25 | 25 | 25 | 50 | Automatic | Always | Always | Yes | 300 | 75 | Neither | | | | | | 0 | |
| Colorado | 12 | 12 | 12 | | | Automatic | Always | Always | No | 60 | 60 | Neither | | | | | | | |
| Connecticut | 100 | 100 | 100 | 50 | 100 | Automatic | Affiliates Only | Always | Yes | 315 | 190 | Register | 100 | 0 | 100 | 200 | 0 | 100 | |
| Delaware | 65 | 65 | 65 | 65 | 130 | Automatic | Always | Always | Yes | 300 | 300 | Neither | | | | | | 0 | |
| District of Columbia | 45 | 45 | 45 | | | Automatic | Affiliates Only | Always | No | 250 | 250 | Neither | | | | | | | |
| | 50 | 50 | 50 | | | Automatic | Always | Always | No | 200 | 200 | Notice File | 100 | 100 | | 200 | 200 | | |
| Georgia | 50 | 30 | 40 | | | Automatic | Always | Always | Yes | 250 | 100 | Neither | | | | | | | |
| Hawaii | 25 | 25 | 25 | 25 | 50 | Automatic | Always | Always | Yes | 100 | 100 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| Idaho | 50 | 50 | 50 | | | Automatic | Always | Always | Yes | 200 | 200 | Notice File | 0 | 0 | | 0 | 0 | | |
| Illinois | 150 | 150 | 150 | 150 | 300 | Automatic | Always | Always | Yes | 600 | 600 | Notice File | 20 | 20 | | 20 | 20 | 0 | |
| Indiana | 25 | 25 | 25 | 25 | 25 | Automatic | Never | Always | Yes | 250 | 125 | Notice File | 0 | 0 | | | | | |
| Iowa | 40 | 40 | 40 | 40 | 70 | Automatic | Affiliates Only | Always | Yes | 200 | 200 | Neither | | | | | | 0 | |
| Kansas | 55 | 55 | 55 | 55 | 110 | Automatic | Affiliates Only | Always | Yes | 200 | 200 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| Kentucky | 50 | 50 | 50 | 50 | 100 | Automatic | Affiliates Only | Affiliates Only | Yes | 120 | 120 | Neither | | | | | | | |
| Louisiana | 60 | 60 | 60 | | | Automatic | Affiliates Only | Always | No | 250 | 250 | Neither | | | | | | | |
| Maine | 50 | 50 | 25 | 50 | 100 | Home State | Affiliates Only | Always | Yes | 250 | 250 | Register | 50 | 30 | | 50 | 30 | 50 | 50 |
| Maryland | 35 | 35 | 35 | 35 | 85 | Automatic | Always | Always | No | 250 | 250 | Neither | | | | | | 0 | 0 |
| Massachusetts | 75 | 75 | 75 | 75 | 125 | Automatic | Never | Always | Yes | 450 | 450 | Neither | | | | | | 0 | |
| Michigan | 65 | 65 | 65 | 65 | 65 | Automatic | Affiliates Only | Always | Yes | 300 | 300 | Neither | 0 | 0 | | | | 0 | 0 |
| Minnesota | 50 | 25 | 50 | | | Automatic | Affiliates Only | Always | Yes | 200 | 200 | Neither | | | | | | | |
| Mississippi | 50 | 50 | 50 | | | Automatic | Always | Always | Yes | 200 | 200 | Neither | | | | | | | |
| Missouri | 50 | 50 | 50 | 50 | 50 | Automatic | Affiliates Only | Affiliates Only | Yes | 200 | 100 | Neither | | | | | | 0 | |
| Montana | 50 | 50 | 50 | 50 | 100 | Automatic | Always | Always | Yes | 200 | 200 | Neither | | | | | | 0 | |
| Nebraska | 40 | 40 | 40 | 40 | 80 | Automatic | Never | Always | Yes | 250 | 250 | Neither | | | | | | 0 | |
| Nevada | 125 | 125 | 125 | | | Automatic | Never | Always | Yes | 300 | 300 | Register | 100 | 100 | 50 | | | | |
| New Hampshire | 130 | 130 | 100 | 25 | 50 | Automatic | Affiliates Only | Always | Yes | 300 | 250 | Notice File | | | | | | 0 | |
| New Jersey | 60 | 60 | 60 | 60 | 60 | Automatic | Always | Always | Yes | 300 | 300 | Neither | | | | | | 0 | |
| New Mexico | 50 | 50 | 50 | 50 | 100 | Automatic | Affiliates Only | Always | Yes | 300 | 300 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| New York | 70 | 60 | 37 | 30 | | Automatic | Always | | Yes | 300 | 300 | Neither | | | | | | 0 | |
| North Carolina | 125 | 125 | 125 | 125 | | Manual | Never | Always | Yes | 300 | 300 | Neither | | | | | | | |
| North Dakota | 60 | 60 | 60 | 60 | 110 | Automatic | Always | Always | Yes | 200 | 200 | Neither | | | | | | 0 | |
| Ohio | 60 | 60 | 60 | 15 | 30 | Manual | Affiliates Only | Always | No | 200 | 200 | Notice File | 0 | 0 | | 0 | 0 | | |
| Oklahoma | 50 | 50 | 50 | 10 | 20 | Automatic | Always | Always | Yes | 300 | 300 | Neither | | | | | | 0 | |
| Oregon | 60 | 55 | 55 | | | Automatic | Never | Never | Yes | 250 | 250 | Neither | | | | | | | |
| Pennsylvania | 125 | 125 | 110 | 125 | 125 | Automatic | Never | Always | Yes | 525 | 525 | Neither | | | | | | 0 | |
| Puerto Rico | 150 | 150 | 150 | 150 | 150 | Automatic | Affiliates Only | Affiliates Only | No | 500 | 500 | Neither | | | | | | 0 | |
| Rhode Island | 75 | 75 | 75 | 75 | 135 | Automatic | ^ Never | ^ Never | Yes | 300 | 300 | Notice File | 100 | 100 | | | | 100 | |

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| South Carolina | 110 | 110 | 110 | 110 | 165 | Automatic | Affiliates Only | Always | Yes | 310 | 310 | Neither | | | | | | 0 | |
| South Dakota | 125 | 125 | 125 | 125 | 175 | Automatic | Affiliates Only | Affiliates Only | Yes | 150 | 150 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| Tennessee | 50 | 50 | 50 | 50 | 100 | Home State | Always | Always | Yes | 200 | 200 | Notice File | 0 | 0 | | 0 | 0 | | |
| Texas | 35 | 35 | 20 | 35 | 35 | Automatic | Always | Always | Yes | 75 | 40 | Register | 25 | 25 | 25 | 25 | 25 | 25 | 25 |
| Utah | 60 | 60 | 60 | 60 | 110 | Automatic | Never | Always | Yes | 200 | 200 | Neither | | | | | | | |
| Vermont | 60 | 60 | 60 | 60 | 115 | Home State | Affiliates Only | Always | No | 250 | 250 | Register | 100 | 100 | | | | 100 | |
| Virgin Islands | 50 | 50 | 50 | 50 | 50 | Home State | Affiliates Only | Always | Yes | 200 | 200 | Register | 100 | 100 | | 100 | 100 | 100 | 100 |
| Virginia | 30 | 30 | 30 | 30 | 60 | Automatic | Never | Always | Yes | 200 | 200 | Neither | | | | | | 0 | |
| Washington | 40 | 25 | 20 | 25 | 50 | Automatic | Always | Always | Yes | 150 | 75 | Notice File | 0 | 0 | | 0 | 0 | 0 | |
| West Virginia | 80 | 80 | 65 | 80 | 180 | Automatic | Never | Always | Yes | 250 | 250 | Notice File | 50 | 50 | | | | 50 | |
| Wisconsin | 80 | 80 | 80 | 80 | 160 | Automatic | Affiliates Only | Always | Yes | 400 | 200 | Notice File | 80 | 80 | | 160 | 160 | 80 | 160 |
| Wyoming | 35 | 35 | 35 | | | Automatic | Always | | Yes | 200 | 200 | Neither | | | | | | | |
| ARCA | 0 | 0 | 0 | | | SuperAutomatic | | | | | | Neither | | | | | | | |
| BATS-YX | 0 | 0 | 0 | | 0 | SuperAutomatic | | | | 0 | 2500 | | | | | | | | 0 |
| BATS-ZX | 0 | 0 | 0 | | 0 | SuperAutomatic | | | | 0 | 2500 | | | | | | | | 0 |
| BOX | 0 | 0 | 0 | 0 | 0 | SuperAutomatic | | | | 0 | 0 | | 0 | 0 | | | | 0 | 0 |
| BX (BSE) | 0 | 0 | 0 | | | SuperAutomatic | | | | | 3000 | Neither | | | | | | | |
| C2 | 0 | 0 | 0 | | | SuperAutomatic | | | | 0 | | Neither | | | | | | | |
| CBOE | 0 | 0 | 0 | | | SuperAutomatic | | | | 0 | | Neither | | | | | | | |
| CHX | | | | | | SuperAutomatic | | | | | | Neither | | | | | | | |
| EDGA | 0 | 0 | 0 | 0 | 0 | SuperAutomatic | | | | 0 | 2500 | | 0 | 0 | | | | 0 | 0 |
| EDGX | 0 | 0 | 0 | 0 | 0 | SuperAutomatic | | | | 0 | 2500 | | 0 | 0 | | | | 0 | 0 |
| FINRA | 100 | 100 | 45 | 100 | | Automatic | | | | | | Notice File | 75 | 75-175 | | | | 75 | |
| GEMINI | 0 | 0 | 0 | 0 | 0 | SuperAutomatic | | | | 0 | 0 | | 0 | 0 | | | | 0 | 0 |
| ISE | 0 | 0 | 0 | | | SuperAutomatic | | | | | | Neither | | | | | | | |
| MIAX | 0 | 0 | 0 | 0 | 0 | SuperAutomatic | | | | 0 | 0 | | 0 | 0 | | | | 0 | 0 |
| NQX | 55 | 55 | 0 | | | SuperAutomatic | | | | 0 | 3000 | Neither | | | | | | | |
| NSX | 0 | 0 | 0 | | 0 | SuperAutomatic | | | | 0 | 0 | Neither | | | | | | | 0 |
| NYSE | 0 | 0 | 0 | 0 | | SuperAutomatic | | | | | | Register | | | | | | | |
| NYSE MKT | 0 | 0 | 0 | | | SuperAutomatic | | | | | | Neither | | | | | | | |
| PHLX | 0 | 0 | 0 | | | SuperAutomatic | | | | | | Neither | | | | | | | |

FINRA Branch Office fees have a new tiered structure: \$75-175 based on number of branches registered by the member. Note: FINRA will continue to waive the Branch Office System Processing Fee and Annual Branch Office Registration Fee for one branch office per FINRA member per year. For more info see FINRA Regulatory Notice 12-32 <http://www.finra.org/Industry/Regulation/Notices/2012/P127240>

Individual Registration Termination Fee: FINRA charges a \$40 fee for individual registration termination.

Individual Registration Review Methods:

- For *Jurisdictions*, the review method may be Manual, Automatic, or ‘Home State’.
 - Home State - This is essentially the same as automatic, with the exception that applicants with a residential address in that jurisdiction will be reviewed manually.
- For *SROs*, the review method may be Manual, Automatic or SuperAutomatic.
 - SuperAutomatic - Regardless of whether there is any new or updated disclosure, a SuperAutomatic setting denotes that if an individual's registration request is non-deficient and is approved by Financial Industry Regulatory Authority, the individual's registration will also be approved by that SRO. With the same conditions, where there is no Financial Industry Regulatory Authority registration request, a non-deficient registration request will systematically approve with that SRO.

Dual Registrations:

- Always = dual registrations are permitted.
- Never = dual registrations are prohibited. Dual deficiencies will be applied. Please contact the state directly for any exceptions.
- Affiliates Only = Dual registrations are permitted for employment with affiliated firms. The term 'affiliate' is defined on Form U4 as any firm under common ownership or control. Dual deficiencies will be applied to requests for dual or multiple registrations with firms that are not affiliated. The system will not recognize firms as affiliated unless the filing firm reports the affiliated firm under Question 10A or 10B on the Form BD, or Item 7A(3) on the Form ADV.

Dual Branch Office Fee and Dual BR Renewal Fee – this fee will apply to branch offices filing as both BD and IA branches. The dual fee will apply in full when filing both sides (BD and IA) simultaneously. Should a branch already be filed as one of the two, the dual fee MINUS the fee already paid will apply. For example, if already filed as a BD branch, and then filing as an IA branch, the fee will be the dual fee minus the BD fee.