

SRO/Jurisdiction Fee and Setting Schedule - Web CRD

Fees As Of 8/24/2015

	Individual Fees					Individual Settings				BD Fees and Settings									
	Initial Reg Fee	Transfer / Relicense Fee*	Renewal Fee	Mass Transfer Fee	Mass Transfer Dual AG/RA Fee	Registration Review Method	Dual AG	Dual AG/RA	S63 Requirement	BD Initial Reg Fee	BD Renewal Fee	Branch Reqmt	Branch Office Fee	BR Renewal Fee	Form BR Amd Fee	Dual BR Office Fee	Dual BR Renewal Fee:	Branch Mass Tran Fee	Branch Mass Tran Dual Fee
NSX	0	0	0		0	SuperAutomatic				0	0	Neither							0
Alabama	60	60	60	60	120	Automatic	Affiliates Only	Always	Yes	250	250	Notice File	0	0		0	0	0	
Alaska	75	75	75	75	150	Automatic	Never	Never	Yes	250	250	Notice File	0	0		0	0	0	
Arizona	45	45	45	45	85	Home State	Affiliates Only	Always	Yes	300	300	Neither						0	
Arkansas	75	75	75	75	150	Automatic	Affiliates Only	Affiliates Only	Yes	300	300	Register	50	50		100	100	50	100
California	25	25	25	25	50	Automatic	Always	Always	Yes	300	75	Neither						0	
Colorado	12	12	12			Automatic	Always	Always	No	60	60	Neither							
Connecticut	100	100	100	50	100	Automatic	Affiliates Only	Always	Yes	315	190	Register	100	0	100	200	0	100	
Delaware	65	65	65	65	130	Automatic	Always	Always	Yes	300	300	Neither						0	
District of Columbia	45	45	45			Automatic	Affiliates Only	Always	No	250	250	Neither							
Florida	50	50	50			Automatic	Always	Always	No	200	200	Notice File	100	100		200	200		
Georgia	50	30	40			Automatic	Always	Always	Yes	250	100	Neither							
Hawaii	25	25	25	25	50	Automatic	Always	Always	Yes	100	100	Notice File	0	0		0	0	0	
Idaho	50	50	50			Automatic	Always	Always	Yes	200	200	Notice File	0	0		0	0		
Illinois	150	150	150	150	300	Automatic	Always	Always	Yes	600	600	Notice File	20	20		20	20	0	
Indiana	25	25	25	25	25	Automatic	Never	Always	Yes	250	125	Notice File	0	0					
Iowa	40	40	40	40	70	Automatic	Affiliates Only	Always	Yes	200	200	Neither						0	
Kansas	55	55	55	55	110	Automatic	Affiliates Only	Always	Yes	200	200	Notice File	0	0		0	0	0	
Kentucky	50	50	50	50	100	Automatic	Affiliates Only	Affiliates Only	Yes	120	120	Neither							
Louisiana	60	60	60			Automatic	Affiliates Only	Always	No	250	250	Neither							
Maine	50	50	25	50	100	Home State	Affiliates Only	Always	Yes	250	250	Register	50	30		50	30	50	50
Maryland	35	35	35	35	85	Automatic	Always	Always	No	250	250	Neither						0	0
Massachusetts	75	75	75	75	125	Automatic	Never	Always	Yes	450	450	Neither						0	
Michigan	65	65	65	65	65	Automatic	Affiliates Only	Always	Yes	300	300	Neither	0	0				0	0
Minnesota	50	25	50			Automatic	Affiliates Only	Always	Yes	200	200	Neither							
Mississippi	50	50	50			Automatic	Always	Always	Yes	200	200	Neither							
Missouri	50	50	50	50	50	Automatic	Affiliates Only	Affiliates Only	Yes	200	100	Neither						0	
Montana	50	50	50	50	100	Automatic	Always	Always	Yes	200	200	Neither						0	
Nebraska	40	40	40	40	80	Automatic	Never	Always	Yes	250	250	Neither						0	
Nevada	125	125	125			Automatic	Never	Always	Yes	300	300	Register	100	100	50				
New Hampshire	130	130	100	25	50	Automatic	Affiliates Only	Always	Yes	300	250	Notice File						0	
New Jersey	60	60	60	60	60	Automatic	Always	Always	^ Yes	300	300	Neither						0	
New Mexico	50	50	50	50	100	Automatic	Affiliates Only	Always	Yes	300	300	Notice File	0	0		0	0	0	
New York	70	60	37	30		Automatic	Always		Yes	300	300	Neither						0	
North Carolina	125	125	125	125		Manual	Never	Always	Yes	300	300	Neither							
North Dakota	60	60	60	60	110	Automatic	Always	Always	Yes	200	200	Neither						0	
Ohio	60	60	60	15	30	Manual	^ Affiliates Only	Always	No	200	200	Notice File	0	0		0	0		
Oklahoma	50	50	50	10	20	Automatic	Always	Always	Yes	300	300	Neither						0	
Oregon	60	55	55			Automatic	Never	Never	Yes	250	250	Neither							
Pennsylvania	125	125	110	125	125	Automatic	Never	Always	Yes	525	525	Neither						0	
Puerto Rico	150	150	150	150	150	Automatic	Affiliates Only	Affiliates Only	No	500	500	Neither						0	

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Rhode Island	75	75	75	75	135	Automatic	Always	Always	Yes	300	300	Notice File	100	100				100	
South Carolina	110	110	110	110	165	Automatic	Affiliates Only	Always	Yes	310	310	Neither						0	
South Dakota	125	125	125	125	175	Automatic	Affiliates Only	Affiliates Only	Yes	150	150	Notice File	0	0		0	0	0	
Tennessee	50	50	50	50	100	Home State	Always	Always	Yes	200	200	Notice File	0	0		0	0		
Texas	285	285	275	285	285	Automatic	Always	Always	Yes	275	270	Register	25	25	25	25	25	25	25
Utah	60	60	60	60	110	Automatic	Never	Always	Yes	200	200	Neither							
Vermont	60	60	60	60	115	Home State	Affiliates Only	Always	No	250	250	Register	100	100				100	
Virgin Islands	50	50	50	50	50	Home State	Affiliates Only	Always	Yes	200	200	Register	100	100		100	100	100	100
Virginia	30	30	30	30	60	Automatic	Never	Always	Yes	200	200	Neither						0	
Washington	40	25	20	25	50	Automatic	Always	Always	Yes	150	75	Notice File	0	0		0	0	0	
West Virginia	80	80	65	80	180	Automatic	Never	Always	Yes	250	250	Notice File	50	50				50	
Wisconsin	80	80	80	80	160	Automatic	Affiliates Only	Always	Yes	400	200	Notice File	80	80		160	160	80	160
Wyoming	35	35	35			Automatic	Always		Yes	200	200	Neither							
ARCA	0	0	0			SuperAutomatic						Neither							
BATS-YX	0	0	0		0	SuperAutomatic				0	2500								0
BATS-ZX	0	0	0		0	SuperAutomatic				0	2500								0
BOX	0	0	0	0	0	SuperAutomatic				0	0		0	0				0	0
BX (BSE)	0	0	0			SuperAutomatic					3000	Neither							
C2	0	0	0			SuperAutomatic				0		Neither							
CBOE	0	0	0			SuperAutomatic				0		Neither							
CHX						SuperAutomatic						Neither							
EDGA	0	0	0	0	0	SuperAutomatic				0	2500		0	0				0	0
EDGX	0	0	0	0	0	SuperAutomatic				0	2500		0	0				0	0
FINRA	100	100	45	100		Automatic						Notice File	75	75-175				75	
GEMINI	0	0	0	0	0	SuperAutomatic				0	0		0	0				0	0
ISE	0	0	0			SuperAutomatic						Neither							
MIAX	0	0	0	0	0	SuperAutomatic				0	0		0	0				0	0
NQX	55	55	0			SuperAutomatic				0	3000	Neither							
NYSE	0	0	0	0		SuperAutomatic						Register							
NYSE MKT	0	0	0			SuperAutomatic						Neither							
PHLX	0	0	0			SuperAutomatic						Neither							

FINRA Branch Office fees have a new tiered structure: \$75-175 based on number of branches registered by the member. Note: FINRA will continue to waive the Branch Office System Processing Fee and Annual Branch Office Registration Fee for one branch office per FINRA member per year. For more info see FINRA Regulatory Notice 12-32 <http://www.finra.org/Industry/Regulation/Notices/2012/P127240>

Individual Registration Termination Fee: FINRA charges a \$40 fee for individual registration termination.

Individual Registration Review Methods:

- For *Jurisdictions*, the review method may be Manual, Automatic, or ‘Home State’.
 - Home State - This is essentially the same as automatic, with the exception that applicants with a residential address in that jurisdiction will be reviewed manually.
- For *SROs*, the review method may be Manual, Automatic or SuperAutomatic.
 - SuperAutomatic - Regardless of whether there is any new or updated disclosure, a SuperAutomatic setting denotes that if an individual’s registration request is non-deficient and is approved by Financial Industry Regulatory Authority, the individual’s registration will also be approved by that SRO. With the same conditions, where there is no Financial Industry Regulatory Authority registration request, a non-deficient registration request will systematically approve with that SRO.

Dual Registrations:

- Always = dual registrations are permitted.
- Never = dual registrations are prohibited. Dual deficiencies will be applied. Please contact the state directly for any exceptions.
- Affiliates Only = Dual registrations are permitted for employment with affiliated firms. The term ‘affiliate’ is defined on Form U4 as any firm under common ownership or control. Dual deficiencies will be applied to requests for dual or multiple registrations with firms that are not affiliated. The system will not recognize firms as affiliated unless the filing firm reports the affiliated firm under Question 10A or 10B on the Form BD, or Item 7A(3) on the Form ADV.

Dual Branch Office Fee and Dual BR Renewal Fee – this fee will apply to branch offices filing as both BD and IA branches. The dual fee will apply in full when filing both sides (BD and IA) simultaneously. Should a branch already be filed as one of the two, the dual fee MINUS the fee already paid will apply. For example, if already filed as a BD branch, and then filing as an IA branch, the fee will be the dual fee minus the BD fee.