

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE DIVISION ADVISORY (UPC # 019-97) March 18, 1997

Southwestern Electric Power Co (SWEPCO), 4.28% Preferred Stock (SWSEP)

Southwestern Electric Power Co (SWEPCO), 4.65% Preferred Stock (SWSEN)

Southwestern Electric Power Co (SWEPCO), 5.00% Preferred Stock (SWSEO)

Southwestern Electric Power Co (SWEPCO), 6.95% Preferred Stock (SWSEM)

Public Service Co of Oklahoma (PSO), 4.00% Preferred Stock (PSOKM)

Public Service Co of Oklahoma (PSO), 4.24% Preferred Stock (PSOKN)

West Texas Utilities Co (WTU), 4.40% Preferred Stock (WTXUN)

On March 18, 1997, Central and South West Corporation announced the commencement of a Tender Offer (Offer) to holders of the above securities. This Offer will expire at 5:00 p.m., central time on April 16, 1997. Pursuant to the terms of the Offer, each of the above securities will be exchanged for cash.

In order for the shares to be accepted in the Offer, tendering shareholders must, in addition to providing a completed *Letter of Transmittal*, provide a properly executed proxy voting **FOR** a charter amendment removing a limit on the ability to issue unsecured debt. This assignment of proxy must either be submitted with the *Letter of Transmittal* or the *Notice of Guaranteed of Delivery*.

Shareholders of record on March 21, 1997 will receive the *Offer to Purchase and Proxy Statement* and will be entitled to vote at the meeting.

Members are advised that, effective Wednesday, March 19, 1997, trades executed in the above securities shall be "with proxy". The symbols for trade reporting and for OTCBB will be changed as listed below. The "with proxy" designation will cease and the securities will revert to their current symbols after the close of business on the final expiration date:

SWEPCO, 4.28% : SWSEP to **SWSPT**

PSO, 4.00% : PSOKM to **PSKMT**

SWEPCO, 4.65% : SWSEN to **SWSNT**

PSO, 4.24% : PSOKN to **PSKNT**

SWEPCO, 5.00% : SWSEO to **SWSOT**

WTU, 4.40% : WTXUN to **WTXNT**

SWEPCO, 6.95% : SWSEM to **SWSET**

Deliveries made in settlement of contracts executed up to and including April 16, 1997, or any extended expiration date, shall be accompanied by a duly completed proxy which must be in the form of an *Assignment of Proxy* (from the registered holder) as provided in the Offer.

Questions regarding the terms and conditions of the Offer (including the assignment of proxies) may be directed to the Depository: The Bank of New York (800) 507-9357 or the Information Agent: D.F. King & Co., (800) 290-6432.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy
 Assistant Director