



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 152-2003) September 10, 2003

Derby Cycle Corp. - 10% Senior Notes due May 15, 2008

The above company has announced that it has made a principal payment (\$9.94) on September 10, 2003, to holders of record on September 9, 2003. The distribution will quoted "ex" on September 11, 2003.

Since the notes have been dealt in flat, members are advised that effective September 11, 2003, trades executed in the notes should be on a "**reduced principal basis**" of \$756.20 in lieu of \$1,000 principal amount and "ex" \$9.94 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director