



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 039-2003) February 25, 2003

Acme Metals, Inc., - 12 ½% Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made the seventh payment of principal (\$4.872551) and interest (\$0.099820) on February 24, 2003 to holders of record on May 1, 2002. The distribution will be quoted "ex" on February 26, 2003, with due bills redeemable on February 28, 2003.

Members are advised that effective February 26, 2003, trades executed in the notes should be on an **"additional reduced principal basis"** of \$783.73162855 (in lieu of \$788.60417955) and "ex" the principal pay-down of \$4.972371 (\$4.872551 principal and \$.099820 interest) per original \$1,000 p.a.. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director