



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 153-2002) October 23, 2002

Acme Metals, Inc., - 12 ½% Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made a fourth payment of principal (\$14.28398065) and interest (\$0.29262322) on October 23, 2002 to holders of record on May 1, 2002.

Members are advised that effective October 24, 2002, trades executed in the notes should be on an **"additional reduced principal basis"** of \$955.19534155 (in lieu of \$969.4793222) and "ex" the principal pay-down of \$14.28398065 and \$0.29262322 of interest per original \$1,000 p.a. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Considering the foregoing, deliveries in the above securities effected after the record date of May 1, 2002, should have been evidenced by due-bills representing any future distributions. Due-bills representing the inclusion of the fourth distribution paid on October 23, 2002 should be redeemed on October 28, 2002.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director