



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 061-2002) May 9, 2002

Neurotech Development Corporation - Common Stock (OTCBB:NURO)

The above company is effecting a recapitalization plan under which each one and one-tenth (1.1) share of common stock will be exchangeable for one (1) share of Class A common stock and one-tenth (1/10th) share of Series 1 Class B common stock of new Neurotech Development Corporation.

Members are advised that the company has determined that new certificates may only be initially issued in the name of the beneficial holder and not registered in the name of the surrendering broker dealer. In lieu of exiting the shares to participants, the Depository Trust and Clearing Corporation (DTCC) has indicated that they will present shares to the transfer agent after May 29, 2002, which is the last settlement date for trades executed in the old shares. Concurrently, they will submit a list of participants and their respective positions for confirmation and acceptance. Once the list is confirmed with the agent, DTCC will delete participant positions.

Members are further advised that the ability to convert shares into the beneficial holders name expires on July 1, 2002. After that time, all unexchanged shares will be considered null and void.

As a result of the recapitalization, which is expected to become effective at the opening of business on May 24, 2002, the old common stock (NURO) will be removed from the OTC Bulletin Board (OTCBB).

All inquiries with regard to the surrender and exchange of certificates should be made directly to American Stock Transfer and Trust Company at (718) 921-8200 or to the Administrator of the Plan, Mr. Wagner, at (866) 671-6404. Questions can also be directed to the company. The contact person is Leonard Markman who can be reached at (516) 671-2400.

Inquiries regarding the DTCC process should be directed to DTCC Participant Services.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director