Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 026-2002) February 28, 2002

Imperial Sugar Company - Common Stock (OTCBB:IPRLQ/IPSU)

Pursuant to the above company's Plan of Reorganization (Plan), shareholders of record on August 29, 2001 received 0.00617 shares of new common stock (IPSU) on September 26, 2001. The shares of IPRLQ were quoted "ex" the distribution on September 27, 2001.

As a result of a bankruptcy related settlement, 70,000 shares of new common stock are being distributed to old common stock holders. ***Accordingly, only former holders of old common stock (IPRLQ) who received IPSU in the initial distribution are entitled to the additional 0.35 shares of IPSU for each share of NEW common stock received in the September 26, 2001 payment.*** For example, if you held 1000 old pre-bankruptcy shares, you received 6.17 new post-bankruptcy common shares in the original distribution. The current distribution of 0.35 shares is payable on the 6.17 shares originally received thereby entitling the holder to an additional 2.15 shares per 1000 old shares (6.17 x .35 = 2.15). The record date for the additional distribution is September 26, 2001 and is payable on February 21, 2002.

Members are advised that the "ex" date for the payment of these additional settlement shares is September 27, 2001, coinciding with the "ex" date for the original distribution to pre-bankruptcy holders.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director