



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 117-2004) , 2004

Michelex Corporation – Common Stock (OTCBB:MHXC)

Effective November 8, 2004, the above company effected a 3-1 forward split that was payable upon surrender of old certificates. The Company also announced that new stock certificates specify and include the name of the beneficial holder. The Company has decided to set a mandatory exchange date no later than December 8, 2004, after which the old shares shall be worthless, non-transferable.

Members are advised that certificates representing the post split shares may not be issued at this time in the name of The Depository Trust Company (DTC) or its nominee name, Cede & Co. Consequently, DTC will not be processing the reorganization. Participants should contact DTC directly for instructions on withdrawing their positions.

Considering the foregoing, trading and quotation on the OTC Bulletin Board (OTCBB) will be changed to a when-issued basis effective November 8, 2004. The symbol will be changed to MLXOV on that date.

All certificates in the name of Michelex Corporation (CUSIP 59410W109) **must be exchanged for new certificates with the new CUSIP number (59410W208)**. All inquiries with regard to the surrender and exchange of certificates should be made directly to Colonial Stock Transfer at (801) 355-5740.

Questions regarding the registration and eligibility status at DTC should be directed to your relationship manager at DTC.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director