



Attn: Trading & Market Making/Legal & Compliance/Operations/Systems

UNIFORM PRACTICE ADVISORY (**UPC # 026-2007**) September 28, 2007

Grand Toys International Limited – American Depositary Shares (NASDAQ: GRIN)

Concurrent with a 1 for 5 Reverse Stock Split of American Depositary Receipts of Grand Toys International Limited, the outstanding ADRs (GRIN) has undergone a ratio change from 1 ADR representing 1 Ordinary Share (1:1) to 1 ADR representing 10 Ordinary Shares (1:5).

The reverse split and ratio change are effective on Monday, October 1, 2007.

Questions regarding this split and ratio change should be directed to the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Corporate Data Operations Department, 203.375.9609.

Tara Petta
Director