



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 43-11) June 30, 2011
EMAK Worldwide, Inc. (EMAKQ)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on June 30, 2011. Pursuant to the Plan, on the Effective Date, all of the Common Equity Interests in EMAK shall be cancelled. In exchange for a release of all claims against the Crown Released Parties, the Directors and Officer Released Parties, the Debtors, the Non-Debtor Subsidiaries, and the Related Persons of each of the forgoing-

- Holders of Common Equity Interests in EMAK holding more than 150,000 shares of Common Equity Interests in EMAK as of the Voting Record Date that make typical private placement representations have the option to receive from Crown EMAK one share of New Common Stock in Newco for each share of common stock of EMAK held; and
- Holders of Common Equity Interests in EMAK holding 150,000 or fewer shares of Common Equity Interests in EMAK as of the Voting Record Date have the option to receive \$0.10 per share of common stock of Newco held from Crown EMAK.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.