Financial Industry Regulatory Authority

Web CRD

Registration Deficiency Tracking Program

The Web CRD® Registration Deficiency Tracking Program monitors registration requests that display a Deficient status. In Web CRD, a Deficient status represents an agent that is not approved to conduct securities business. In many instances, when a deficient status exceeds the allotted time frame for resolution, the system automatically changes a status of Deficient to a status of Purged. Not all Deficient registration statuses will automatically be assigned a Purged status.

The following deficiencies will NOT automatically be changed to a registration status of Purged.

- FINRA Deficiencies
- Training Period Deficiencies
- Disclosure Review Deficiencies
- Foreign Deficiencies
- Pending Firm Approval and Firm Suspended Deficiencies

Purged Registration Status

When an individual's last registration request with a firm purges, the system will NOT automatically close the firm association. A firm will have up to 120 days to file a Form U4 Amendment to re-request the registration of an individual with a Purged registration status. The firm will be assessed appropriate fees for the registration(s) selected on the Form U4 Amendment.

- If, after 120 days, no Form U4 Amendment has been filed for the individual and the individual only has registration statuses of Purged, the firm association will be closed. The registration will change from a Purged status to a registration status of Termed Without Registration (T_NOREG).

- If the firm then wishes to reinstate the individual, a Full Form U4 must be submitted for the individual.

Individuals that have a Purged registration status and at least one Approved registration status will not have a firm association closed, unless the firm submits a Form U5 for the individual.

- In instances such as this, the firm may re-request registration for the individual's Purged registration by submitting a Form U4 Amendment filing.

- Applicable registration fees will be assessed for the registration(s) selected.

Questions on Web CRD? Call the Gateway Call Center at **301-869-6699**
8 A.M. through 8 P.M., ET, Monday-Friday.

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The table below displays deficiencies that will cause a registration to purged if not resolved, along with the number of days granted to resolve each deficiency.

Deficiency That Will Cause a Registration to Expire	Number of Days	Explanation
Dual Registration Deficiency	90	Applies when an individual is Deficient for dual registration. The registration status will change to Purged, UNLESS it is a Mixed Dual deficiency, that is to say, the individual is an AG with one firm and an RA with another. Mixed Dual deficiencies will not receive a status of Purged.
Funds Deficiency	90	Applies when a registration is deficient due to insufficient funds for a firm.
Fingerprint Deficiency	90	Applies when a individual is required to submit a fingerprint card to FINRA and has been deficient. This deficiency does not apply to Investment Adviser Representatives.
AR Registration	180	Applies when an individual requests an AR position and the individual is already approved in another capacity, or when the individual requests another position while holding an approved AR position. This deficiency does not apply to Investment Adviser Representatives.
FA Registration	90	Applies when an individual requests an FA position and the individual is already approved in another capacity, or when the individual requests another position while holding an approved FA position. This deficiency does not apply to Investment Adviser Representatives.
Exam Deficiency	180	Applies when an individual has been deficient for 180 days. At this point, the firm has 5 days to reschedule an exam window. If the exam is not rescheduled the individuals registration will purge.
CE Inactive Deficiency	180	Applies when an individual does not complete their CE session within the appropriate time frame, and therefore becomes CE Inactive.
Prerequisite Deficiency	180	Applies if an individual holds a position that requires a prerequisite position, and the individual does not qualify for that prerequisite position. **NOTE:** If the agent currently has an exam window open to satisfy that prerequisite position, the registration status will not change to Purged. This deficiency does not apply to Investment Adviser Representatives.

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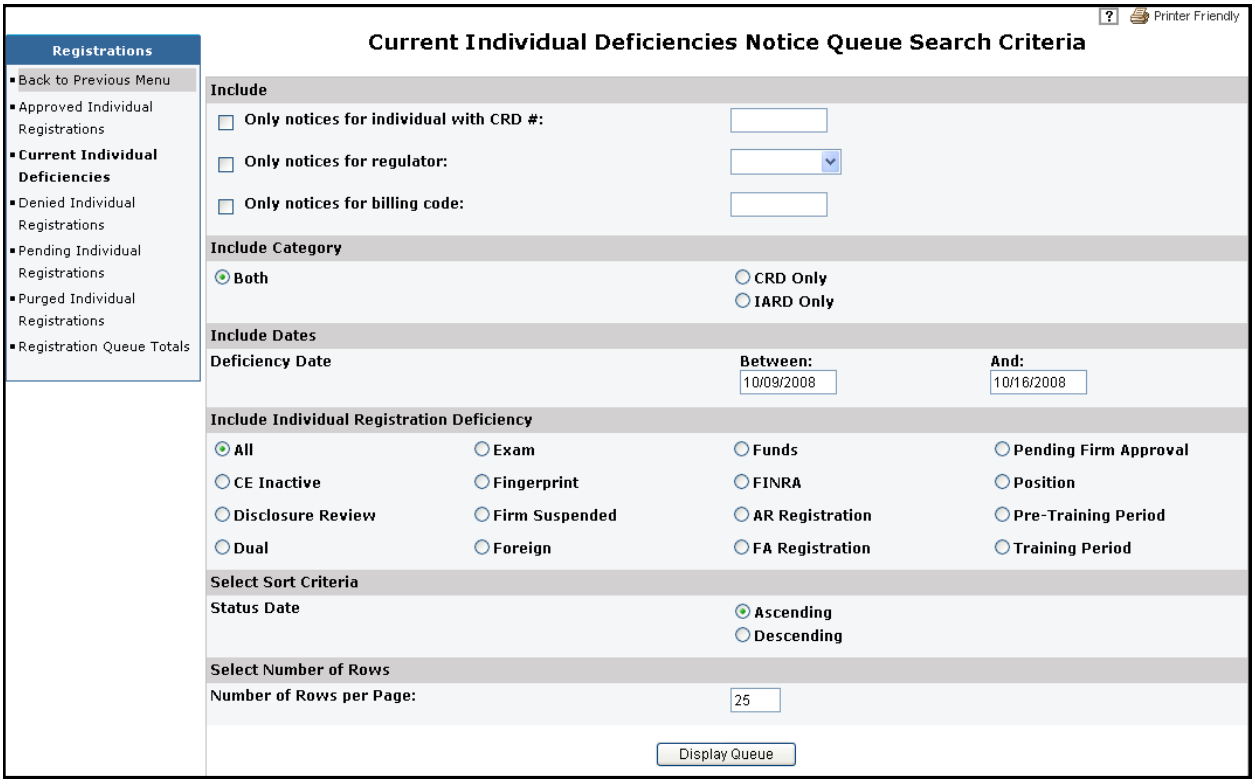
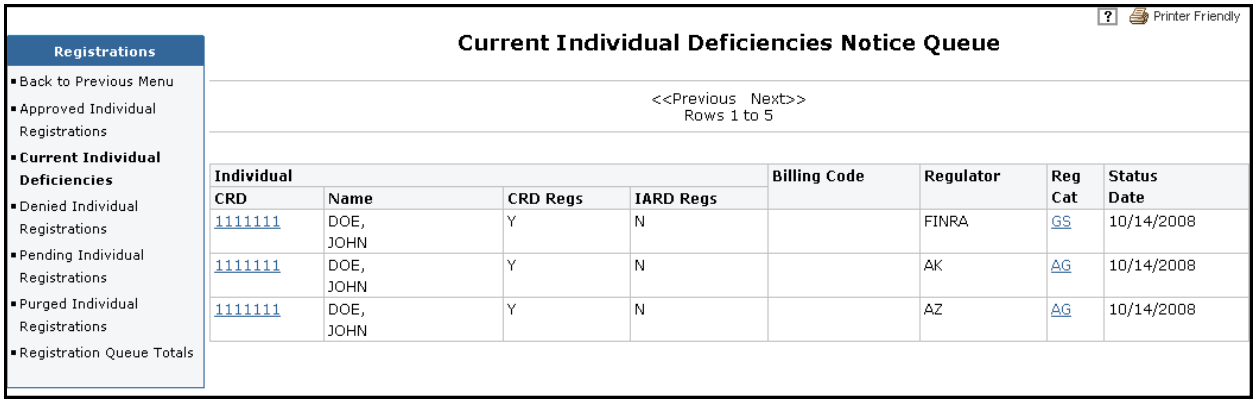
Checking Deficient Registrations Before a Status of Purged Using the Queues

Access Web CRD at https://crd.finra.org. or via FINRA Firm Gateway at: https://firms.finra.org/webcrd

1. From the Individual section of the Web CRD Site Map, click the **Current Individual Deficiencies** hyperlink.
2. Select the radio button beside the type of deficiency that is to be reviewed. Only one radio button may be selected. To see all individual deficiencies within a firm, select the **All** radio button.



3. Click **Display Queue**.
4. Click the **Individual CRD** number hyperlink to open the individual's record. Individuals with more than one deficiency will appear multiple times in the queue.



NOTE: Clicking the Registration Category (**Reg Cat**) hyperlink will open a separate browser containing the individual's deficiency details.

Checking Deficient Registrations Before a Status of Purged Using View Individual

1. From the Web CRD Site Map, click **Individual Search**.
2. Enter search criteria.
3. Click **Search**.
4. From the **View Individual** navigation bar, click **Deficiencies**.

Printer Friendly

Quick Search

Search

View Individual

- **Composite Information**
- Personal Information
- Employment History
- Other Business
- Registrations Summary
- Registrations with Current Employers
- Registrations with Prior Employers
- Disclosures
- Deficiencies
- Exam Information

Composite Information

Individual CRD#: 1111111 **Individual Name:** DOE, JOHN A

Full Legal Name	DOE, JOHN A				
Social Security Number	xxx-xx-xxxx				
Date Of Birth	01/21/1975				
Employment	**Name**	SECURITIES FIRM (0000)			
	Firm Billing Code				
	Position	Registered Representative			
	Independent Contractor	No			
	CRD Branch Number	**FINRA OSJ**	**Address**	**Firm Billing Code**	**NYSE Branch Code Number**
	00001 - **Located At**	Yes	123 SECURITIES LANE ROCKVILLE, MD 20850		
Residential Address	456 MAPLE STREET ROCKVILLE, MD 20852				
Reportable Disclosures?	Yes				
Statutory Disqualification		**Last Updated**			

5. Click on the **Firm Name** hyperlink in the **Deficiencies With Current Employers** section to view the Deficiencies.

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Deficiencies Summary

Individual CRD#: 111111 **Individual Name:** DOE, JOHN

Deficiencies With Current Employers

Firm CRD	Firm Name	Start Date	SFG Member
0000	SECURITIES FIRM 1	01/01/2006	Y

Deficiencies with Prior Employers

Firm CRD	Firm Name	Start Date	SFG Member
00000	SECURITIES FIRM 2	06/02/1988	N

NOTE: To view deficiencies held with previous firms, click on the **Firm Name** hyperlink in the **Deficiencies with Prior Employers** section.

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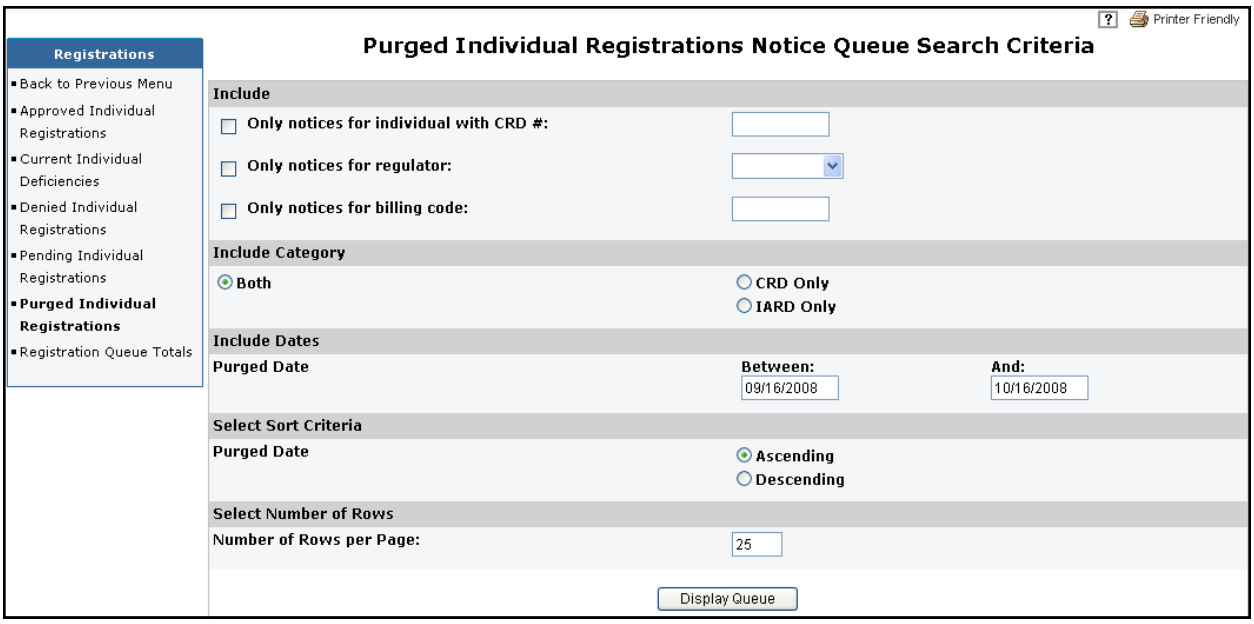
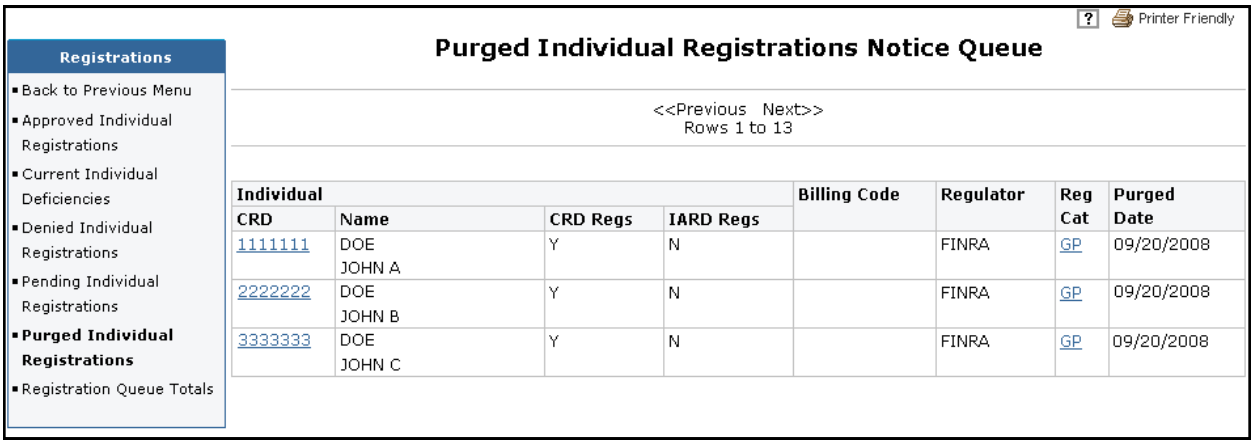
Checking Registration Deficiencies With a Status of Purged Using the Queues

1. From the Individual section of the Web CRD Site Map, click on the **Purged Individual Registrations** queue.
2. Select a radio button to identify the search criteria.
3. Click **Display Queue**.



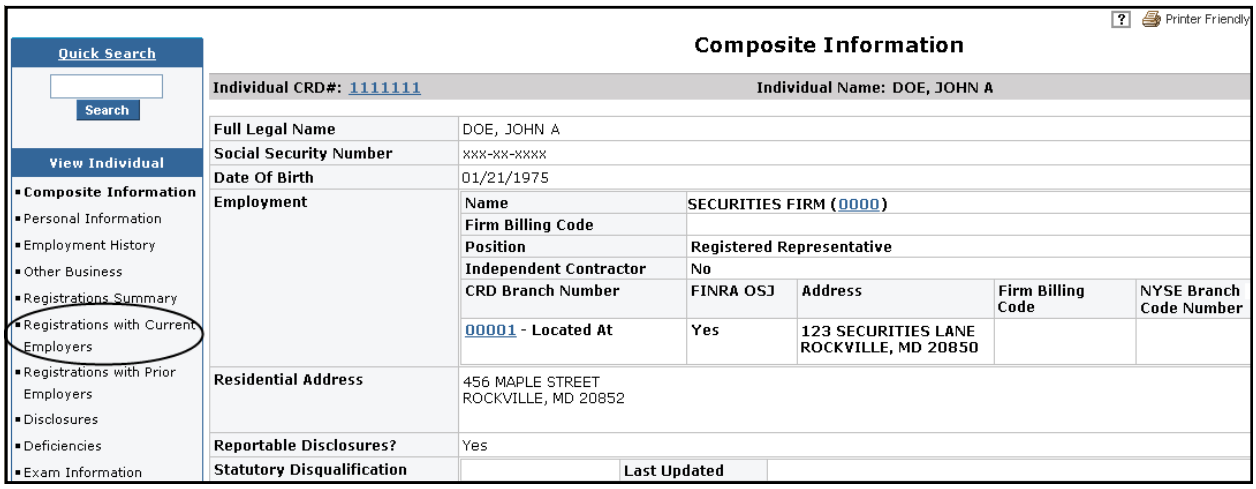
4. Click the **Individual CRD** number hyperlink to display the individual's record. Individuals with more than one Purged registration status will appear multiple times in the queue.



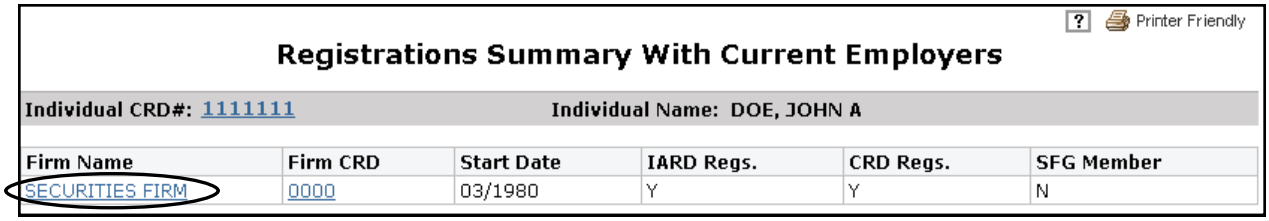
NOTE: Clicking the Registration Category (**Reg Cat**) hyperlink will open another browser window to view the details of the deficiency that caused the registration status to purge.

Checking Registration Deficiencies With a Status of Purged Using View Individual

1. In View Individual, click **Registrations with Current Employers** from the navigation bar.



2. Click the **Firm Name** hyperlink.



The *Registrations with Current Employers* screen appears displaying the individual's current registrations by jurisdiction, as well as, registrations that have a status of Purged.

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3. Click the **Registration Category** hyperlink to view Registration History details.

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Registrations with Current Employers

Individual CRD#: 1111111	**Individual Name:** DOE, JOHN A
Firm CRD # : 0000	**Firm Name :** SECURITIES FIRM

Employment Start Date	07/01/1999

Regulatory Authority	Registration Category	Filing Date	Status Date	Registration Status	Approval Date
FINRA	GP	07/05/1999	07/10/1999	APPROVED	07/05/1999
FINRA	GS	07/05/1999	07/10/1999	APPROVED	07/05/1999
FINRA	OP	09/19/2008	09/19/2008	DEFICIENT	
AR	AG	07/05/1999	07/10/1999	TERMED	07/05/1999
MD	AG	09/26/2007	09/26/2007	APPROVED	09/26/2007

The *Registration History Details* screen appears.

Printer Friendly

Registration History Details

Individual CRD#: 1111111	**Individual Name:** DOE, JOHN A
Firm CRD # : 0000	**Firm Name :** SECURITIES FIRM

Regulatory Authority:	FINRA
Registration Category:	GP

Registration Status	Status Effective Date
APPROVED	07/10/1999
APPRNT	07/05/1999