

Regarding Notice 10-33 it would appear that if FINRA has questions regarding "other" income or any aspect of a firm's Focus report, they would normally call and ask. We are a small institutional firm with a very limited product offering. The requirement to file a detailed report each quarter or month is somewhat onerous and completely unnecessary. We use an outside firm, Renaissance Regulatory, to prepare our financials and file our Focus. This new request would probably add to our workload, Renaissance's and that of FINRA unnecessarily. I certainly appreciate the need to qualify the information that you need to regulate, but this appears to me as a small firm owner to be overkill. The rules are currently in place to allow FINRA to ask about any particular area in the Focus report and it is our experience that when a question arises, we receive a call from our examiner.

Respectfully,

Richard F. Curcio



INTEGRITY
INVESTMENTS, INC.

Richard F. Curcio

President

221 Pensacola Road

Venice FL, 34285

(800) 242-9340 (toll-free)

(941) 484-4000 (phone)

(941) 350-0471 (mobile)

(941) 480-0555 (fax)

rcurcio@reitsales.com