

November 6, 1998

Katherine A. England  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Mail Stop 10-1

**Re: File No. SR-NASD-98-69 (Amendments to IM-2830-1, Regarding Mutual Fund Breakpoint Sales) - Extension of Time for Commission Action.**

Dear Ms. England:

NASD Regulation hereby consents to an extension of time until November 13, 1998 for the Commission to act on the proposed rule changes.

If you have any questions, please call me at (202) 728-8982; e-mail: MossE@nasd.com.

Very truly yours,

Eric Moss