

March 13, 2000

Katherine A. England  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-1001  
Mail Stop 10-1

Re: **File No. SR-NASD-99-60**  
**Proposed Rule 2790, Trading in Hot Equity Offerings**

Dear Ms. England:

NASD Regulation, Inc. hereby extends the time for Securities and Exchange Commission action on the above-referenced rule filing to May 30, 2000.

Very truly yours,

Gary L. Goldsholle  
Associate General Counsel

cc: Joseph P. Corcoran