

April 29, 1998

Katherine A. England  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, D.C. 20549  
Mail-Stop 10-1

Re: **SR-NASD-98-29, Amendment No. 1**  
**Proposed Rule Change Relating to Standards for Individual Correspondence**

Dear Ms. England:

Pursuant to Rule 19b-4, NASD Regulation, Inc. is hereby amending the proposed rule change on page 22 of the Form 19b-4 and the corresponding provision in the Federal Register Exhibit, by changing the following sentence as noted below:

In determining when a written or electronic communication is prepared for delivery to a single current or prospective customer, members should consider and the staff of NASD Regulation will examine ~~consider~~, among other things, the form and content of the communication.

Very truly yours,

John Ramsay  
Vice President and  
Deputy General Counsel  
NASD Regulation, Inc.