

To Whom it May Concern,

I certainly do believe that traders need protection, but at the same token those who engage in trading should understand its inherent risk. Retail traders would not be able to profit in the Foreign Exchange Market if not FOR leverage. Education about any financial engagement is key, not changing laws that would keep those who do this for a living out of the market.

As a member of a Professional Trading Group, this idea was discussed and we are very much against this "leverage limitation". When someone prepares to open a "live" trading account, they must sign/agree to documents which state the risks of trading. Therefore, they are agreeing to the risk at hand.

Maybe a better method would be to require anyone who opens a live trading account to complete a brief seminar on the risks of leverage and margin, just as they do for drivers education training. With online drivers education classes, you are required to answer questions and you are not allowed to proceed to the next section until the specified time has expired.

With this method, it allows people to be educated without placing constraints on those who trade in the Foreign Exchange Market for a living.

Please consider my above suggestion and take into consideration the large negative impact you would have in the trading community, for those who profit from both sides. I understand the risk in trading and am willing to accept it. That is why I have invested money and time in my education.

Thank you for your time,

Alisha Richardson  
FX Trader