

09-06 FINRA Requests Comment on Proposed Rule to Establish a Leverage Limitation for Retail

I am a currency trader and make a living fulling understanding the risks involved. All this is going to do is put thousands of successful traders and their businesses "out of business". I understand the need keep naive investors save and go after the retail forex scammers and crooks...But a successful trader is not an naive investor and many are seasoned professionals.

The FCM's et al who are legitimate do a wonderful job of explaining all of the risks involved. Risks are inherent in any business venture.

I know many successful traders. This rule will also be destroying a large trader educational system that has built up around the Retail Forex industry. I can understand lowering the limit to 100 to 1 and stopping the moves to "400 to 1" and "500 to 1" leverage that has been appearing around the industry.

I believe that no one's legitimate business would be hurt by putting the limitation at 100 to 1.

Robert L Lambert