

This comment pertains specifically to section “Maintaining Qualifications Status Post Termination”.

Adopting this provision is a win for all the men and women who choose to stay home and take care of family, such as care giving for aging parents or raising young children.

Here’s an example. Sarah joins the securities industry at 23 and obtains 7 licenses over the next 8 years. At 31, she has her first child and chooses to stay home until the child is school age. If she wants to re-enter the securities industry at 36, she currently has to take all 7 licensing exams again. Under the proposal, she would be able to take continuing education while she is raising her child to keep her licenses current.

Women and men are punished for taking time out of work to do things such as taking care of elderly parents or raising children. When they do try to re enter the investment industry, they face massive obstacles, licensing being one of them. This rule would enable men and women to take time to care of family members without sacrificing their careers.

Thank you for recognizing this and taking steps to address it.

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