

# Securities Industry Essentials: FINRA's New General Knowledge Exam



**The Securities Industry Essentials (SIE) Exam, available October 1, 2018, is FINRA's new introductory knowledge exam for prospective securities industry professionals.**

**The SIE exam covers knowledge fundamental to working in the securities industry:**

- ▶ types of products and their characteristics;
- ▶ structure of the securities industry markets, regulatory agencies and their functions; and
- ▶ prohibited practices.

**The SIE exam provides more options for prospective securities professionals to enter the industry.**

- ▶ The SIE exam is open to everyone. Association with a firm is not required, and individuals are permitted to take the exam before or after associating with a firm.
- ▶ As with exams in many other professions, the SIE exam will provide a way for prospective candidates to demonstrate a basic level of securities industry knowledge to employers before applying for a job.
- ▶ SIE exam results are valid for four years.



Learn More: [www.finra.org/industry/essentials-exam](http://www.finra.org/industry/essentials-exam)

## Exam Restructuring

With the introduction of the **Securities Industry Essentials (SIE)**, FINRA's representative-level exams will be restructured as follows:

Registration Categories	Before October 1, 2018	On or After October 1, 2018
Investment Company Representative   <b>IR</b>	<b>Series 6</b> 100 Questions	<b>SIE 75 Questions +</b>
General Securities Representative   <b>GS</b>	<b>Series 7</b> 250 Questions	
DPP Representative   <b>DR</b>	<b>Series 22</b> 100 Questions	
Securities Trader   <b>TD</b>	<b>Series 57</b> 125 Questions	
Investment Banking Representative   <b>IB</b>	<b>Series 79</b> 175 Questions	
Private Securities Offerings Representative   <b>PR</b>	<b>Series 82</b> 100 Questions	
Research Analyst   <b>RS</b>	<b>Series 7 + Series 86 + Series 87</b> 250 + 100 + 50 Questions	
Operations Professional   <b>OS</b>	<b>Series 99</b> 100 Questions	
		<b>Series 6</b> 50 Questions
		<b>Series 7</b> 125 Questions
		<b>Series 22</b> 50 Questions
		<b>Series 57</b> 50 Questions
		<b>Series 79</b> 75 Questions
		<b>Series 82</b> 50 Questions
		<b>Series 86 + Series 87</b> 100 + 50 Questions
		<b>Series 99</b> 50 Questions

Current representative-level registrants will maintain existing registrations without additional testing and the permitted activities for each registration will remain the same.

**Learn More:** [www.finra.org/industry/exam-restructuring](http://www.finra.org/industry/exam-restructuring)



**Degree? Done.**

**Resume? You bet.**

**Securities Industry Essentials Exam?**

Get a leg up on your competition. Show potential employers what you know about the fundamentals of the securities industry.

**Take the Securities Industry Essentials Exam**

► Available October 1, 2018



Learn More: [www.finra.org/sie](http://www.finra.org/sie)

## Ready for a career in the financial services industry?

Take the Securities Industry Essentials exam, and show employers what you know about the fundamentals of the securities industry.

- ▶ You may take the exam before or after associating with a firm.
- ▶ Your Essentials exam results are valid for four years.
- ▶ The Securities Industry Essentials exam is available October 1, 2018.



Learn More: [www.finra.org/sie](http://www.finra.org/sie)



Broker?  Baker?  
 Candlestick maker?

## Ready for a career in the financial services industry?

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