

Securities Industry Essentials (SIE) Quick Reference

What does the SIE cover?

The exam covers basic securities industry information including concepts fundamental to working in the industry, such as types of products and their risks; the structure of the securities industry markets, regulatory agencies and their functions; and prohibited practices.

Who can take the SIE?

Anyone aged 18 or older

What does the SIE cost?

\$60

How many questions are on the exam?

75 multiple-choice questions and 10 additional unscored questions

How much time do I have to take the exam?

1 hour and 45 minutes

When and where do I take the exam?

You may take the SIE either online or in person at a Prometric test center. Once you enroll, you will have 120 calendar days to schedule and take the exam.

How long are SIE results valid to get into the industry?

4 years from the date you pass

Why should I take the SIE?

Passing the SIE is the first step towards getting a job in the securities industry. It shows prospective employers that you've mastered fundamental concepts and you're ready to take that first step into a new career.

For more information, see www.FINRA.org/SIE.

What is FINRA?

FINRA is the Financial Industry Regulatory Authority, a not-for-profit organization dedicated to investor protection and market integrity. It regulates one critical part of the securities industry – brokerage firms doing business with the public in the United States. FINRA, overseen by the SEC, writes rules, examines for and enforces compliance with FINRA rules and federal securities laws, registers broker-dealer personnel and offers them education and training, and informs the investing public.

FINRA administers qualification examinations designed to establish that individuals employed by broker-dealers have attained specific levels of competence and knowledge pertinent to the industry. For more information, see www.FINRA.org.