

Securities Industry Essentials (SIE) Quick Reference

What does the SIE cover?

The exam covers basic securities industry information including concepts fundamental to working in the industry, such as types of products and their risks; the structure of the securities industry markets, regulatory agencies and their functions; and prohibited practices.

Who can take the SIE?

Anyone aged 18 or older

What does the SIE cost?

\$60

How many questions are on the exam?

75 multiple-choice questions and 10 additional unscored questions

How much time do I have to take the exam?

1 hour and 45 minutes

When and where do I take the exam?

The SIE is administered at Prometric test centers on a continuous basis. Once you enroll, you will have 120 calendar days to schedule and take the exam at a Prometric test center.

How long are SIE results valid to get into the industry?

4 years from the date you pass

Why should I take the SIE?

Passing the SIE is the first step towards getting a job in the securities industry. It shows prospective employers that you've mastered fundamental concepts and you're ready to take that first step into a new career.

For more information, see www.FINRA.org/SIE.

Who administers the SIE?

FINRA, which is the Financial Industry Regulatory Authority, administers the SIE and other qualification examinations designed to establish that individuals employed by broker-dealers have attained specific levels of competence and knowledge pertinent to the industry.

FINRA is a not-for-profit organization dedicated to investor protection and market integrity. It regulates one critical part of the securities industry – brokerage firms doing business with the public in the United States. FINRA, overseen by the SEC, writes rules, examines for and enforces compliance with FINRA rules and federal securities laws, registers broker-dealer personnel and offers them education and training, and informs the investing public. For more information, see www.FINRA.org.