

## Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC #18-19) 5/20/2018 Jones Energy, Inc (JONEQ, JNEEQ)

Notice has been received that the above Company's Joint Chapter 11 Plan of Reorganization became effective on 05/17/2019. Pursuant to the plan, on the Effective Date, holders of Existing Common Equity Interest and Existing Preferred Equity Interests will not receive any distribution on account of such Interests, which will be cancelled, released, and extinguished as of the Effective Date, and will be of no further force or effect.

In addition, on the Effective Date, each holder of an Allowed First Lien Notes Claim shall receive it Pro Rata share of 96% of the New Common Equity, subject to dilution on account of the Management Incentive Plan and the New Warrants. Each holder of an Allowed Unsecured Notes Claim shall receive its Pro Rata share of: (i) 4% of the New Common Equity, subject to dilution on account of the Management Incentive Plan and the New Warrants; and (ii) the New Warrants. Please consult the company's bankruptcy filings for thorough details.<sup>1</sup>

Security Description	CUSIP	Distribution of Common Class A per \$1000 PA	Distribution of Warrants per \$1000 PA
9.25% Senior Note Accredited Investor Due 03/15/2023	48019TAD6	1.03426666666667	4.562940
9.25% Senior Note Due 03/15/2023	48019TAE4	1.03426666666667	4.562940
6.75% Senior Note Due 04/01/2022	48019TAB0	1.01689364239835	4.48629591248155
6.75% Senior Note RegS Due 04/01/2022	U48008AA1	1.01689364239835	4.48629591248155
9.25% Senior Note RegS Due 03/15/2023	U48008AB9	1.03426666666667	4.562940
9.25% Senior Secured First Lien Note RegS Due 03/15/2023	U48008AC7	30.4640	-
9.25% Senior Secured First Lien Note 144A Due 03/15/2023	48019TAF1	30.4640	-

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

<sup>&</sup>lt;sup>1</sup> See e.g., In re: Jones Energy, Inc., et al., Debtors. Chapter 11 Case No. 19-32112 (DRJ) (Jointly Administered) Joint Chapter 11 Plan of Reorganization of Jones Energy Inc. and Its Debtor Affiliate.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.