



A Conversation With FINRA Examiners and the SEC's Office of Compliance Inspections and Examinations

Wednesday, December 18, 2019

3:45 p.m. – 4:40 p.m.

Attend this session to hear from OCIE and FINRA staff about how they intend to examine and inspect for compliance with Reg BI, including a discussion of implementation challenges.

Moderator: William St. Louis
Senior Vice President and Northeast Regional Director
FINRA Member Supervision

Speakers: Scott Gilbert
Vice President and District Director, New York District Office
FINRA Member Supervision

Yvette Panetta
District Director, Florida District Office
FINRA Member Supervision

John Polise
Associate Director, Broker-Dealer and Exchange Program, Office of Compliance
Inspections and Examinations (OCIE)
U.S. Securities and Exchange Commission (SEC)

A Conversation With FINRA Examiners and the SEC's Office of Compliance Inspections and Examinations Panelist Bios:

Moderator:

William St. Louis is a Senior Vice President and the Northeast Regional Director and has responsibility for the examination and risk monitoring programs in FINRA's New York, Boston, Philadelphia, and New Jersey offices. He also oversees FINRA's Membership Application Program (MAP). Prior to assuming the Regional Director role in March 2019, he was the District Director of FINRA's New York office. Before joining FINRA's examination program, Mr. St. Louis held senior roles in FINRA's Enforcement Department including serving as the Regional Chief Counsel for FINRA's North Region. Mr. St. Louis earned a B.A. from Baruch College and a law degree from New York University School of Law. Immediately after law school, Mr. St. Louis clerked for a New York state trial judge, and prior to law school he worked for several years in the Compliance Department of a NY-based broker-dealer.

Speakers:

Scott M. Gilbert is a Vice President and District Director in FINRA's New York office and has responsibility for the District's examination and risk monitoring programs. From 2013 to 2019, he was a FINRA Senior Director with responsibility for the New York District's large firm examination and cause examination programs. From 2004 through 2013, Mr. Gilbert was employed at UBS Financial Services Inc. in various roles including Executive Director and Head of Compliance for the Wealth Management Advisor Group of UBS, with responsibility for compliance matters and policies relating to the broker-dealer's financial advisors. From 2006 through 2010, he was Senior Associate General Counsel and head of the group responsible for internal investigations and disciplinary recommendations at UBS. In that role, he advised the firm's management in all aspects of issues related to employee compliance with firm policies and industry rules, regulations and laws. From 2000 to 2004, Mr. Gilbert was Vice President and Senior Counsel with Merrill Lynch & Co., where he was responsible for global regulatory matters and internal investigations. Before that, he was a trial counsel with the Division of Enforcement of the New York Stock Exchange, responsible for enforcing the rules of that self-regulatory organization, investigating customer complaints and prosecuting disciplinary actions. Mr. Gilbert was at the NYSE from 1995 to 2000. He also was a litigation attorney in private practice from 1990 to 1995, with a focus on complex commercial litigation and securities class actions. Mr. Gilbert is a graduate of Columbia University and New York University School of Law.

Yvette Q. Panetta is a District Director in FINRA's Boca Raton, Florida office and has responsibility for the District's examination and risk monitoring programs. She also manages FINRA's Securities Helpline for Seniors. Prior to joining FINRA, Ms. Panetta served as an examination manager with the U.S. Securities and Exchange Commission's Office of Compliance Inspections and Examinations located in New York. Ms. Panetta also holds the title of Certified Public Accountant from the American Institute of Certified Public Accountants.

John Polise is Associate Director of the Broker-Dealer and Exchange ("BDX") group in the SEC's Office of Compliance Inspection and Examinations. Mr. Polise oversees a national staff of examiners which inspect registered broker-dealers, municipal advisors, transfer agents, national securities exchanges, and SIPIC. Previously, he was head of OCIE's Market Oversight group. Mr. Polise has served as an Assistant Director in the SEC's Division of Enforcement, the Division of Trading and Markets, and the Office of Compliance Inspections and Examinations. Mr. Polise was also Counsel to the Chairman of the CFTC and Counsel to the Director in the Division of Enforcement at the CFTC. He also held positions at FINRA in both Enforcement and Member Regulation. He began his career as an Associate at Cahill Gordon & Reindel in New York and clerked for the Honorable Stanley Sporkin, US District Court for the District of Columbia. He graduated from the University of Pennsylvania *magna cum laude* in 1985 and is a 1988 graduate of New York University School of Law. He has been an adjunct professor in Securities Law at Georgetown University School of Law and the Antonin Scalia School of Law. Mr. Polise recently authored an article on equity market structure. (John Polise, *A Bridge too Far: A Critical Analysis of the Securities And Exchange Commission's Approach to Equity Market Regulation*, 11 Brook. J. Corp. Fin. & Com. L. 285 (2017)).



2019 FINRA

Regulation Best Interest Conference

December 18, 2019 | Washington, DC

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