



Multi-Factor Authentication

What is Multi-Factor Authentication (MFA)?

To enhance security to FINRA systems, FINRA is deploying a new feature that will add an additional layer of security to verify user identity.

Multi-Factor Authentication (a.k.a. MFA, two-factor authentication or two-step verification) is a financial industry standard in which a user is required to provide additional verification when signing in.

Firm users will be granted access to FINRA systems only after successfully completing two pieces of identifying information:

1. existing system credentials (username and password); and
2. a second authentication factor (approval via mobile authentication app, numeric code via text message or phone call).

How will MFA impact my firm?

With the implementation of MFA, firms will benefit from the enhanced security MFA provides.

MFA is one of the best security measures firms can implement to protect your company, users, and sensitive data. MFA is a proven way to lessen the likelihood of a data breach via a compromised password.

When will MFA be made available to my firm?

We are planning a phased rollout of MFA to firms' Super Account Administrators (SAAs) and Account Administrators (AAs) in April, May, and June 2020.

For more information, call the FINRA Call Center at 301-590-6500.