

Transformation of FINRA's Examination and Risk Monitoring Program

Thursday, January 23, 2020

9:05 a.m. – 9:45 a.m.

During this session, FINRA staff will discuss the new firm grouping structure, the status of changes and what firms can expect going forward.

Moderator: Thomas Nelli
Senior Vice President, Examinations and Risk Monitoring Standards
FINRA Member Supervision

Speakers: Brooks Brown
Senior Director, Examinations – Atlanta Office
FINRA Member Supervision

Dawn Calonge
Director, Member Supervision Quality Assurance Program – Boca Raton Office
FINRA Member Supervision

Erin Vocke
Vice President, Firm Group Examinations, Retail – New Orleans Office
FINRA Member Supervision

Transformation of FINRA's Examination and Risk Monitoring Program Panelist Bios:

Moderator:

Thomas Nelli is Senior Vice President and leads teams responsible for executing examinations, setting risk monitoring standards across FINRA's firm groupings and quality assurance testing. Previously, Mr. Nelli served as Regional Director overseeing FINRA's South Region, which includes offices in Atlanta, Boca Raton, Dallas and New Orleans. Prior to joining FINRA, Mr. Nelli was a Managing Director Deputy Chief Compliance officer in Morgan Stanley Wealth Management Compliance. In this role, Mr. Nelli headed the Investment Products and Services, Advisory, Research Equity, Futures and Options and Fixed Income Compliance Groups. Mr. Nelli received a Bachelor of Science in Psychology from Brooklyn College.

Speakers:

Brooks Brown is Senior Director, Examinations in FINRA's Atlanta Office. Mr. Brown has been with FINRA since 2001 and currently oversees the High Risk Representative Program. Mr. Brown is responsible for directing the identification and examination efforts related to registered representatives exhibiting elevated risk to investors. Previously, Mr. Brown served as an Associate District Director and Examination Manager as part of the Atlanta Office's firm examination program, overseeing examiners who conducted cycle examinations for compliance with FINRA and SEC rules. Prior to joining FINRA, Mr. Brown worked with Trustmark National Bank in Jackson, Mississippi as an equity analyst in Trustmark's Trust Department. Mr. Brown is a graduate of Millsaps College in Jackson, Mississippi, and has a Master of Business Administration Degree from Millsaps College's Else School of Management. Mr. Brown also earned the Certified Regulatory and Compliance Professional designation from the Wharton School in 2013.

Dawn Calonge is Director in FINRA's Quality Assurance Program within Member Supervision. Ms. Calonge is responsible for the development and implementation of the Quality Assurance Program for Risk Monitoring within FINRA's Member Supervision Department. Prior to becoming the Director in the QA Program, Ms. Calonge was a Surveillance Director and managed the Regulatory Coordinator staff that were responsible for the ongoing risk monitoring of member firms in the Florida District Office. Prior to becoming a Surveillance Director, she served as an Examination Manager responsible for managing examination staff that conducted cycle and cause examinations. Ms. Calonge joined FINRA as a Staff Examiner, investigating a wide range of member firm activities. Prior to joining FINRA, Ms. Calonge worked at the U.S. Securities and Exchange Commission and the New York Stock Exchange. Prior to her regulatory work, Ms. Calonge worked in the accounting field and received her Bachelor of Business Administration degree with a major in Accounting from the University of Miami in Coral Gables, Florida.

Erin C. Vocke is Vice President, Firm Group Examinations, Retail located in the New Orleans District Office. Ms. Vocke began her career in 1995 as an examiner in the New Orleans District Office. During this time, she conducted routine and cause examinations of member firms and focused examinations in the areas of variable products and mutual funds. Ms. Vocke became Supervisor of Examiners and relocated to the Florida District Office. She assumed responsibilities for supervising Continuing Membership Applications and financial surveillance of member firms, in addition to routine and cause examinations. Ms. Vocke was promoted to Associate District Director of the Dallas Office and assumed responsibility of overseeing the District cycle, cause, financial surveillance and Membership Application Programs. She served as the District Director of the Dallas District Office for approximately five years and the District Director for both the Dallas and New Orleans District Offices for approximately six years. In her new role, she will be responsible for examinations of Retail member firms across Member Supervision.

South Region Member Forum

January 23, 2020 | Hollywood, FL

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Panelists

○ Moderator

- Thomas Nelli, Senior Vice President, Examinations and Risk Monitoring Standards, FINRA Member Supervision

○ Panelists

- Brooks Brown, Senior Director, Examinations – Atlanta Office, FINRA Member Supervision
- Dawn Calonge, Director, Member Supervision Quality Assurance Program – Boca Raton Office, FINRA Member Supervision
- Erin Vocke, Vice President, Firm Group Examinations, Retail – New Orleans Office, FINRA Member Supervision

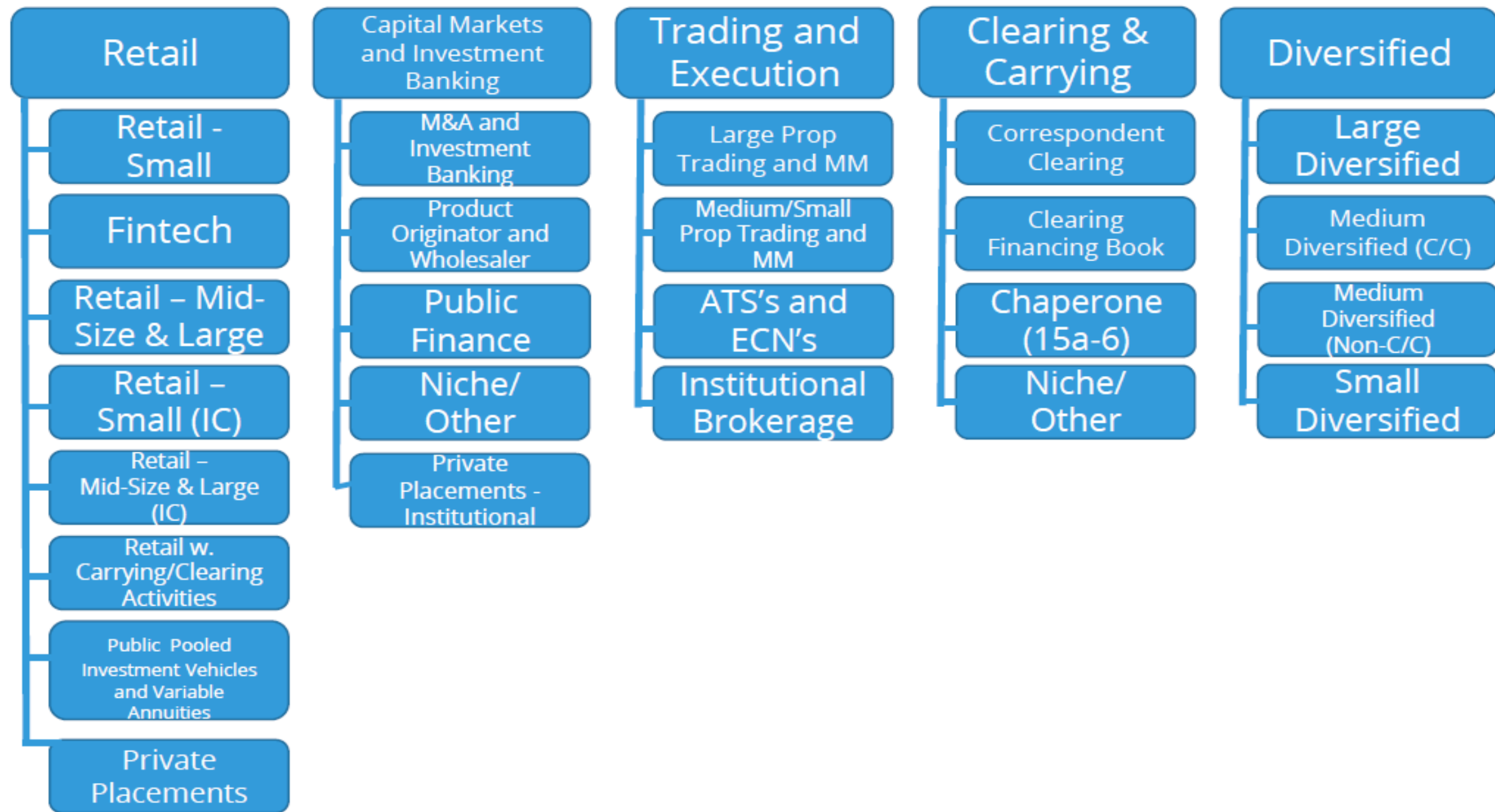
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- 2 | Firm Groupings
- 3 | New Structure and Roles
- 4 | Risk Monitoring
- 5 | Examination
- 6 | Branch and Representative Programs



1 | Overview of Transformation

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2 | Firm Groupings



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3 | **New Structure and Roles**

New Structure and Roles - Senior Leadership Team

- Bari Havlik, Head of Member Supervision
- Tom Nelli, Senior Vice President, will lead the teams responsible for executing the examinations, setting standards across the firm groupings, and quality assurance testing.
- Ornella Bergeron, Senior Vice President, will lead the Single Point of Accountability and Risk Monitoring teams for the Carrying and Clearing and Diversified firm groups.
- Bill St. Louis, Senior Vice President, will lead the Single Point of Accountability and Risk Monitoring teams for the Retail and Capital Markets firm groups.
- Tim Thompson, Senior Vice President, will lead the Single Point of Accountability and Risk Monitoring teams for the Trading and Execution firm group.

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4 | Risk Monitoring

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5 | Examinations



6 | Branch and Representative Programs

