

Summary of Appointed and Elected Positions

	FINRA Board	NAC	Regional Committees	SFAC	Other Advisory Committees	Ad hoc Committees	Foundation Board
Term Length	3-year terms. 2 consecutive term limit.	4-year terms. 1 consecutive term limit.	3-year terms. 2 consecutive term limit.	3-year terms. 1 consecutive term limit.	Membership reviewed annually and refreshed as needed. No term limits.	Membership refreshed as needed. No term limits.	3-year terms. 2 consecutive term limit.
Size and Composition	24 members (including seat designated for CEO) Appointed positions: <ul style="list-style-type: none"> • 13 Public Governors • 1 Floor Member Governor • 1 Independent Dealer/Insurance Affiliate Governor • 1 Investment Company Affiliate Governor Elected positions: <ul style="list-style-type: none"> • 3 Small Firm Governors • 1 Mid-Size Firm Governor • 3 Large Firm Governors 	15 members Appointed positions: <ul style="list-style-type: none"> • 8 Non-Industry NAC Members, including 3 Public NAC Members • 2 At-Large Industry NAC Members Elected positions: <ul style="list-style-type: none"> • 2 Small Firm Members • 1 Mid-Size Firm Member • 2 Large Firm Members 	Committee size varies based on number of Districts included within Region. (Each District has six seats on its respective Regional Committee, other than District 10 which has 10 seats on the New York Region Committee.)	10 members Appointed positions: <ul style="list-style-type: none"> • 5 members Elected positions: <ul style="list-style-type: none"> • 5 members 	Committee size varies. All advisory committee members (except for the elected SFAC representatives) are appointed.	Committee size varies. All <i>ad hoc</i> committee members are appointed.	8 members All Foundation Directors are appointed.

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Timing	<p>Appointed positions: The Nominating Committee generally nominates candidates in July for appointment to terms beginning at FINRA's Annual Meeting in August.</p> <p>Elected positions: Nominees and petition procedures announced in May; election begins in July and concludes in August.</p>	<p>Appointed positions: The Nominating Committee considers candidates for appointed positions on the NAC in July.</p> <p>Elected positions: Nominees and petition procedures announced in August; election begins in October and concludes in November.</p>	<p>Elected positions: Self-Nomination procedures announced in September. Election begins in October and concludes in November.</p>	<p>Appointed positions: The Board considers candidates for the 5 appointed positions on the SFAC in December to fill terms beginning in January.</p> <p>Elected positions: Self-Nomination procedures announced in September. Election begins in October and concludes in November.</p>	<p>Advisory committee membership is reviewed annually by management and the Board.</p>	<p>Positions are filled as new committees are established and as needed.</p>	<p>Candidates generally appointed in December to terms beginning in January of the following year.</p>
Candidate Eligibility	See specific requirements set forth above for the various positions.						
How to become a nominee for an appointed position	If interested in being nominated or considered for any of the appointed positions on the <i>ad hoc</i> committees, advisory committees, NAC, FINRA Board or Foundation Board, individuals may submit an indication of interest through FINRA's online Engagement Portal .						

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How to become a nominee for an elected position	Nomination by the FINRA Nominating Committee or Submit the requisite number of valid petitions in support of his or her nomination by the petition due date.	Nomination by the FINRA Nominating Committee or Submit the requisite number of valid petitions in support of his or her nomination by the petition due date.	Every individual who submits a Candidate Profile Form and meets the eligibility requirements will be included on the ballot.	Every individual who submits a Candidate Profile Form and meets the eligibility requirements will be included on the ballot.	All seats are appointed.		
Firm Voting Eligibility	Firms are eligible to vote for one of the candidates running for a seat in the same size category as their own firm.	Firms are eligible to vote for one of the candidates running for a seat in the same size category as their own firm.	Firms are eligible to vote for candidates running for the seat on the Regional Committee corresponding to the district in which the firm is headquartered.	FINRA small firms are eligible to vote for candidates running for the SFAC seat representing the region corresponding to the district to which they are assigned in CRD.	Not applicable as all seats are appointed.		