

For an RR who has been associated with Member Firms since 1980, 40 years, conducting investments for clients in large and mid-cap equities, mutual funds, and large capitalized ETFs, it is offensive to some how be forced to conduct any regulatory continuing education MUCH LESS the every three years period currently effective.

I will bet that I have been in the securities business, without a customer or regulatory complaint, longer than members of the National Regulatory Counsel have been on the planet.

It seems to me that this is a case of a solution looking for a problem to solve.

The current cost for Reg CE for the 600,000 registered persons is \$50 per session or \$30 Million Dollar over a rolling three year period.

Looks to me like our regulators stand to collect \$90 Million Dollars over a three year period based on this Proposal.

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