



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #17-20) 06/18/2020
Alta Mesa Resources (AMRQQ, AMRWQ)

Notice has been received that the above Company's First Amended Joint Prepackaged Chapter 11 Plan became effective on 06/08/2020. Pursuant to the plan, On the Effective Date, AMR interests shall be cancelled and discharged, with the Holders of such Class 11 AMR Interests receiving no distribution on account of such AMR Interests, except to the extent that Excess AMR Distributable Cash and Excess AMR Reserve Amounts remain after satisfaction in full of AMR General Unsecured Claims, in which event the Holders of AMR Interests and any Section 510(b) Claims against AMR shall be entitled to their Pro Rata share of such remaining amounts.

Each Holder of an Allowed Class 4 Prepetition Senior Notes (CUSIP U02051AC1) Claim shall receive: (i) on the Effective Date or as soon as reasonably practicable thereafter, in accordance with the Plan Administration Process, subject to the Indenture Trustee Charging Lien, its Pro Rata share of 100% of the Prepetition Senior Notes Distribution Cash, up to satisfaction in full of such Prepetition Senior Notes Claim; and (ii) on the Effective Date or as soon as reasonably practicable thereafter, its Pro Rata share of the AMH Litigation Trust Interests (which shall, for the avoidance of doubt, be shared Pro Rata by the Holders of Prepetition Senior Notes Claims and Prepetition AMH RBL Deficiency Claims calculated at the time of distribution; *provided*, that the AMH Litigation Trust Interests distributed in respect of the Prepetition AMH RBL Deficiency Claims shall be subject to adjustment, as provided in the AMH Litigation Trust Agreement, as a result of the distribution of Excess AMH Reserve Amounts or the Cash monetization of the Reserved ORRI issued pursuant to Article III.C.2.c.iii.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See *e.g.*, *In re: Alta Mesa Resources, et al.*, Debtors. Chapter 11 Case No. 19-35133 (MI) (Jointly Administered) First Amended Joint Plan Of Liquidation Of Alta Mesa Resources Inc and Its AMH and SRII Debtor Affiliates Under Chapter 11 of the Bankruptcy Code.