



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #23-20) 07/06/2020
CARBO Ceramics, Inc. (CRRTQ)

Notice has been received that the above Company's Second Amended Joint Chapter 11 Plan or Reorganization became effective on 7/02/2020. Pursuant to the plan, On the Effective Date, all CARBO Interests shall be cancelled, released, discharged, and extinguished. Holders of CARBO Interests shall not receive any distribution on account of such Interests.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: CARBO Ceramics, Inc., et al.*, Chapter 11 Case No. 20-31973 (MI) (Jointly Administered) Debtors' Second Amended Joint Chapter 11 Plan or Reorganization For Carbo Ceramics, Inc. and its Affiliated Debtors.