



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #34-20) 09/22/2020 Hornbeck Offshore**  
**Services, Inc. (HOSSQ)**

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan of Reorganization became effective on 9/04/2020. Pursuant to the plan, on the effective date, all Interests in Hornbeck will be cancelled, released, and extinguished, and will be of no further force or effect.

In addition, on the Effective Date, Each Holder of an Allowed 2020 or 2021 Notes Claim shall receive, in full and final satisfaction, settlement, release, and discharge of, and in exchange for each 2020 Notes Claim: (i) if such Holder is an Eligible Holder, its Pro Rata share (determined as a percentage of all Allowed Unsecured Notes Claims) of (x) subject to the U.S. Citizen Determination Procedures, 0.3% of the New Equity (subject to dilution by the DIP Exit Backstop Premium, the Backstop Commitment Premium, the Management Incentive Plan, and the exercise of the New Creditor Warrants), (y) 85.0% of the New Creditor Warrants and (z) the Noteholder Subscription Rights; and (ii) if such Holder is a Non-Eligible Holder, a Cash payment equal to 0.5% of such Holder's Allowed 2020 or 2021 Notes Claim. Please consult the Joint Prepackaged Chapter 11 Plan of Reorganization for further details.<sup>1</sup>

Issuer	Security Description	CUSIP	Distribution Ratio of new Common Stock per \$1000 PA
Hornbeck Offshore Services, Inc.	5.875% Senior Unsecured Notes Due 4/1/2020	440543AL0	11.1224
Hornbeck Offshore Services, Inc.	5.00% Senior Unsecured Notes Due 3/1/2021	440543AQ9	11.1224

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

<sup>1</sup> See e.g., *In re: Hornbeck Offshore Services, Inc., et al., Debtor*. Chapter 11 Case No. 20-32679 (Jointly Administered) Joint Prepackaged Chapter 11 Plan of Reorganization of Hornbeck Offshore Services, Inc.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.