



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #36-20) 09/22/2020
Ultra Petroleum Corp. (UPLCQ)

Notice has been received that the above Company's Second Amended Joint Chapter 11 Plan of Reorganization became effective on 09/14/2020. Pursuant to the plan, Holders of Interests in Ultra Petroleum will not receive any distribution on account of such Interests, which will be canceled, released, and extinguished as of the Effective Date, and will be of no further force or effect.

On the Effective Date, except and to the extent that a holder of an Allowed Second Lien Notes Claim and the applicable Debtor or Reorganized Debtor agree to less favorable treatment, in full and final satisfaction, settlement, release, and discharge of and in exchange for each Second Lien Notes Claim, each holder of an Allowed Second Lien Notes Claim shall receive its Pro Rata share of the Second Lien Notes Distribution. Please consult the Second Amended Joint Chapter 11 Plan of Reorganization for further details.¹

Issuer	Security Description	CUSIP	Distribution of New Common Stock per \$1000 PA
Ultra Resources Inc.	Senior Secured 2 nd Lien Note 2% PIK/Step Up 9% Cash due 7/12/2024	90400GAE1	1.65935259

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Ultra Petroleum Corp., et al.*, Debtors. Chapter 11 Case No. 20-32631 (Jointly Administered) Second Amended Joint Chapter 11 Plan of Reorganization or Ultra Petroleum and its Debtor Affiliates.