

# Election Notice

## Notice of FINRA Regional Committee Elections and Mailing of Ballots

**Ballots Due: November 19, 2020**

### Executive Summary

The purpose of this *Election Notice* is to notify firms of the upcoming elections to fill vacancies on the FINRA Regional Committees, and the mailing of ballots to eligible firms.

As detailed below, the District 2 seats on the West Region Committee are the only contested seats. Therefore, only firms that are members of FINRA in District 2 as of the close of business on Monday, October 19, 2020, are eligible to vote for the contested seats on the West Region Committee, and these will be the only firms receiving ballots. The candidates who win the contested District 2 seats, the individuals in the uncontested seats and the individuals appointed to fill seats with no self-nominated candidates will take office in January 2021.

**West Region District 2 ballots are due by Thursday, November 19, 2020.**

The candidates for the contested West Region District 2 seats are listed in Attachment A. The candidates for the uncontested seats will take office in January 2021 and are listed in Attachment B. Additional information about all candidates is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>

Questions concerning this *Election Notice* may be directed to:

- ▶ Jennifer Piorko Mitchell, Vice President and Deputy Corporate Secretary, at [CorporateSecretary@finra.org](mailto:CorporateSecretary@finra.org) or (202) 728-8949; or
- ▶ Kayte Toczykowski, Vice President, Member Relations and Education, at (215) 209-7087.

### Background and Composition of Regional Committees

FINRA's Regional Committees serve an important role in the self-regulatory process by, among other things, alerting FINRA to industry trends that could present regulatory concerns, and consulting with FINRA on proposed policies and rule changes. Regional Committee members may also serve on disciplinary panels in accordance with FINRA rules.

**October 20, 2020**

### Suggested Routing

- ▶ Executive Representatives
- ▶ Senior Management

Each Regional Committee has six elected members from each district within that committee's region. Regional Committees representing three districts (*i.e.*, the South and West Regions) have 18 members, and Regional Committees representing one or two districts (*i.e.*, New York, Midwest and North Regions) have 12 members.

The five Regional Committees and the districts each represents are:

- **Midwest Region Committee** – Comprises Districts 4 and 8, representing Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin
- **New York Region Committee** – Comprises District 10, representing New York (Nassau and Suffolk Counties, the Bronx, Brooklyn, New York County, Queens and Staten Island)
- **North Region Committee** – Comprises Districts 9 and 11, representing Connecticut, Delaware, the District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York (except for the counties of Nassau and Suffolk, and the five boroughs of New York City), Pennsylvania, Rhode Island, Vermont, Virginia and West Virginia
- **South Region Committee** – Comprises Districts 5, 6 and 7, representing Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, Puerto Rico, Panama, South Carolina, Tennessee, Texas and the Virgin Islands
- **West Region Committee** – Comprises Districts 1, 2 and 3, representing Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming and the former U.S. Trust Territories

## Candidate Nomination Process and Eligibility

All individuals who submitted their names and met the qualifications set forth in Article VIII, Section 8.2 of the FINRA Regulation By-Laws were certified as a candidate for their district's election.

## Terms & Vacancies

Regional Committees for the South and West Regions each have six vacancies, and the Midwest, North and New York Regions each have four vacancies to fill. The individuals filling the vacancies below will serve three-year terms starting on January 1, 2021, and expiring December 31, 2023.

### **Midwest Region Committee – Four Vacancies:**

- ▶ District 4 – Two Representatives
- ▶ District 8 – Two Representatives

**New York Region Committee – Four Vacancies:**

- ▶ District 10 – Four Representatives

**North Region Committee – Four Vacancies:**

- ▶ District 9 – Two Representatives
- ▶ District 11 – Two Representatives

**South Region Committee – Six Vacancies:**

- ▶ District 5 – Two Representatives
- ▶ District 6 – Two Representatives
- ▶ District 7 – Two Representatives

**West Region Committee – Six Vacancies:**

- ▶ District 1 – Two Representatives
- ▶ District 2 – Two Representatives
- ▶ District 3 – Two Representatives

The full term for a Regional Committee member is three years. There is no limit on the number of terms that may be served by a Regional Committee member, except that Regional Committee members may not serve more than two full terms consecutively. Terms of Regional Committee members will terminate if they do not remain eligible for the seat for which they were elected.

## Candidates

Ballots will be mailed to elect individuals to the seats for which the number of qualified candidates exceeds the number of vacancies. Only District 2 has a contested election; the candidates for these seats are listed in Attachment A.

Ballots will not be distributed for the uncontested elections where the candidates are running unopposed or for which no candidates self-nominated. The candidates for uncontested seats are listed in Attachment B.

The candidates who win the contested District 2 seats, the individuals in the uncontested seats and the individuals appointed to fill seats with no self-nominated candidates will take office in January 2021.

## Voting Eligibility

Firms in District 2 that are members of FINRA as of the close of business on Monday, October 19, 2020, are eligible to vote for candidates running for the contested seats in these districts.

Ballots and a copy of this *Notice* have been mailed to the executive representatives of those firms in District 2 eligible to vote in this election.

## Voting Methods

Firms can vote by telephone, Internet or U.S. mail. Voting instructions are included in the ballots sent to eligible firms. **Ballots are due on Thursday, November 19, 2020.**

## Firm Contact Information

Firms are reminded to accurately maintain their executive representative's name and email address, as well as their firm's main postal address in the FINRA Contact System (FCS). This will ensure that important mailings, such as election information, are properly directed. A firm's failure to keep this information accurate may jeopardize the firm's ability to participate in elections.<sup>1</sup>

To update an executive representative's name, mailing address and email address, firms may access FCS, via the Firm Gateway, at <https://firms.finra.org/fcs>. For assistance updating FCS, contact FINRA's Call Center at (301) 590-6500.

## Endnotes

1. Pursuant to FINRA Rule 4517 (Member Filing and Contact Information Requirements), firms must update their contact information promptly, but in any event not later than 30 days following any change in such information, as well as review and, if necessary, update the information within 17 business days after the end of each calendar year. Additionally, firms must comply with any

FINRA request for such information promptly, but in any event not later than 15 days following the request, or such longer period that may be agreed to by FINRA staff. See FINRA Rule 4517 and *Regulatory Notice 07-42* (September 2007).

## **Attachment A—Candidates for Contested West Region District 2 Committee Seats**

Information about each candidate is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>

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**District 2:** *Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye) and the former U.S. Trust Territories*

- **Michael Kane** – Managing Partner, Kane & Company d.b.a. for TransactionDrivers LLC
- **Mark Quinn** – Director of Regulatory Affairs, Cetera Advisor Networks, LLC/Cetera Financial Group
- **Ann Robinson** – Chief Compliance Officer, Farmers Financial Solutions, LLC

## Attachment B—Candidates for Uncontested Regional Committee Seats

Information about each candidate is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>

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**District 1:** *Northern California (the counties of Monterey, San Benito, Fresno and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye), and the remainder of the state north or west of such counties) and Hawaii*

- **No Candidates**

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**District 3:** *Alaska, Arizona, Colorado, Idaho, Montana, New Mexico, Oregon, Utah, Washington and Wyoming*

- **No Candidates**

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**District 4:** *Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota*

- **Matthew Rothchild** – Compliance Officer, Advanced Advisor Group, LLC
- **Adym Rygmyr** – Director of Compliance for Products, Trading, Operations & Banking, Edward Jones

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**District 5:** *Alabama, Arkansas, Louisiana, Mississippi, Oklahoma and Tennessee*

- **No Candidates**

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**District 6:** *Texas*

- **Ann Sebert** – Chief Executive Officer & President, Capital Institutional Services, Inc.

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**District 7:** *Florida, Georgia, North Carolina, Puerto Rico, Panama, South Carolina and the Virgin Islands*

- **Charis I. Jones** – Senior Vice President & Co-Head of Business Risk Management, LPL Financial LLC
- **James M. Swartwout** – President & Chief Operating Officer, Robinhood Securities, LLC

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**District 8:** *Illinois, Indiana, Kentucky, Michigan, Ohio and Wisconsin*

- **Stephen Berkeley** – Chief Compliance Officer & Regulatory Counsel, Loop Capital Markets LLC
- **John Szwagulak** – Chief Compliance Officer, Huntington Securities, Inc.

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**District 9:** *Delaware, the District of Columbia, Maryland, New Jersey and New York (except for the counties of Nassau and Suffolk, and the five boroughs of New York City), Pennsylvania, Virginia and West Virginia*

- **Nancy L. Heffner** – Director of Compliance, Lincoln Investment
- **Steven D. Trigili** – Chief Compliance Officer, Garden State Securities, Inc.

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**District 10:** *New York (Nassau and Suffolk Counties, Bronx, Brooklyn, New York County, Queens and Staten Island)*

- **No Candidates**

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**District 11:** *Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont*

- **Sheelagh Howett** – Chief Risk Officer & Chief Compliance Officer, Cantella & Co., Inc.
- **Matthew J. Sugden** – Vice President, Compliance, Commonwealth Financial Network