



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #43-20) 11/09/2020
Pier 1 Imports, Inc. (PIRRO)

Notice has been received that the above Company's Joint Second Amended Chapter 11 Plan became effective on 10/09/2020. Pursuant to the plan, On the Effective Date, each Allowed Interest in Pier 1 shall be canceled, released, and extinguished, and will be of no further force or effect and no Holder of Interests in Pier 1 shall be entitled to any recovery or distribution under the Plan on account of such Interests.

Also, In full and final satisfaction of each Allowed Other Secured Claim (CUSIPs 720279AH1 & 720279AG3), except to the extent that a Holder of an Allowed Other Secured Claim agrees to a less favorable treatment, each Holder thereof will receive: (a) payment in full in Cash; (b) delivery of the collateral securing any such Claim and payment of any interest required under section 506(b) of the Bankruptcy Code; (c) Reinstatement of such Claim; or (d) other treatment rendering such Claim Unimpaired. Please consult the Company's Amended Debtors' Joint Plan of Reorganization for further details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Pier 1 Imports, Inc., et al.*, Debtors. Chapter 11 Case No. 20-30805 (KRH) (Jointly Administered) Amended Joint Chapter 11 Plan of Pier 1 Imports, Inc and Its Debtor Affiliates.