



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #09-21) 01/22/2021 SAExploration
Holdings, Inc, Inc (SAEXQ)**

Notice has been received that the above Company's Second Amended Chapter 11 Plan of Reorganization became effective on 12/18/2020. Pursuant to the plan, on the effective date, or as soon thereafter as reasonably practicable, all SAE Holdings Interests will be extinguished and the holders of SAE Holdings Interests shall not receive or retain any distribution, property, or other value on account of their SAE Holdings Interests. Please see the Company's Second Amended Chapter 11 Plan of Reorganization.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: SAExploration Holdings, Inc., et al., Debtor*. Chapter 11 Case No. 20-34306 (MI) Second Amended Plan Chapter 11 Plan of Reorganization of SAExploration Holdings, Inc.