U5 Modernization Overview

- **A cleaner, more user-friendly experience**
- **Actions to terminate an individual will be available from the individual profile**
  - **Smart form features:**
    - Filing type (full or partial) will be automatically selected based on how the user completes the form
    - Summary page to let firms know that an individual they are about to terminate has other relationships to the firm (i.e., the rep is a supervisor at a branch or listed as an owner/officer on Form BD)

- **FinPro integration option to notify reps when a U5 is filed**
  - Firms are still currently required to provide a copy to the rep
Key Dates and Milestones

- **User Testing**
  - User testing to begin on or about April 19
  - Participants must have current entitlement to submit U5 filings in CRD
  - Sign-up via the post-webinar survey

- **Go-Live**
  - Go-live date is currently scheduled for May 17
  - Retirement of Classic U5 will be no earlier than August 21
Resources

FINRA Gateway Rollout: finra.org/finra-gateway
- 2021 timeline
- Release notes
- User research

Form U4 Resources: finra.org/form-u4
- Access requirements
- Filing guidance
- FinPro navigation

Registration and Testing email list: tools.finra.org/email_subscriptions
- Invitations to future webinars
- Registration system announcements
- Feedback opportunities
Please submit questions to feedbackfinragateway@finra.org