



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #49-21) 07/01/2021 Hospitality
Investors Trust, Inc. (HPITQ)**

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan became effective on 06/30/2021. Pursuant to the plan, on the effective date, Allowed Existing HIT Common Equity Interests shall be cancelled, extinguished, and discharged in exchange for each holder receiving one CVR in respect of each share of the Allowed Existing HIT Common Equity Interests outstanding immediately prior to Effective Date and such holders shall automatically deemed to have accepted the terms of the CVR Agreement and to be party thereto, in each case in accordance with the terms of the CVR Agreement.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re*: Hospitality Investors Trust Inc, and Hospitality Investors Trust Operating Partnership, L.P., Chapter 11 Case No. 21-10831 Joint Prepackaged Chapter 11 Plan for Hospitality Investors Trust Inc, and Hospitality Investors Trust Operating Partnership, L.P