



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #51-21) 07/06/2021 The Hertz
Corporation (HTZGQ)**

Notice has been received that the above Company's Second Modified Third Amended Joint Chapter 11 Plan of Reorganization of The Hertz Corporation and its Debtor Affiliates became effective on 06/30/2021. Except to the extent that a Holder of an Allowed Existing Hertz Parent Interest agrees to a similar or less favorable treatment of such Interest, on the Effective Date or as soon as reasonably practicable thereafter, in full and final satisfaction, compromise, settlement, release, and discharge of and in exchange for such Interest, each Holder of an Allowed Existing Hertz Parent Interest shall receive:¹

Issuer	Security Description	Rate of New Common Stock Per Share	Rate of New Warrants Per Share	Rate of Cash Per Share
Hertz Corp	Common Stock	0.09044939	0.64527820	\$1.53

On the Effective Date, in full and final satisfaction, compromise, settlement, release, and discharge of and in exchange for such Claim, each Holder of an **Allowed Second Lien Note Claim**, Allowed Unsecured Funded Debt Claim against Hertz Corp., the Subsidiary Guarantors, and, as applicable, Rental Car Intermediate Holdings, LLC, shall receive payment in full, in Cash of the Allowed amount of such Claim.

Issuer	Security Description	Cusip	Rate of Cash Per \$1000 of Principal
Hertz Corp	6.25% Notes Due 2022	428040CN7	\$1,007.65924346
Hertz Corp	7.625% Notes Due 2022	428040CT4	\$1,123.80021141
Hertz Corp	5.50% Notes Due 2024	428040CS6	\$1,006.61316878
Hertz Corp	7.125% Notes Due 2026	428040CY3	\$1,022.48846312
Hertz Corp	6.00% Notes Due 2028	428040CZ0	\$1,030.03057602
Hertz Corp	7.625% Notes Due 2022	U42804AQ4	\$1,123.80021141
Hertz Corp	5.50% Notes Due 2024	U42804AP6	\$1,006.61316878
Hertz Corp	7.125% Notes Due 2026	U42804AU5	\$1,022.48846312
Hertz Corp	6.00% Notes Due 2028	U42804AV3	\$1,030.03057602

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

¹ See e.g., *In re: Hertz Corporation and its Debtor Affiliates et al., Debtor. Chapter 11 Case No. 20-11218 (MFW) Second Modified Third Amended Joint Chapter 11 Plan of Reorganization of The Hertz Corporation and its Debtor Affiliates.*

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.