2021 FINRA Firm Grouping Member Forum: Trading and Execution Speaker Biographies

Sharon Alexander is Senior Principal Analyst in the Risk Monitoring Department of Member Supervision and is responsible surveilling and assessing member firm risk. She joined FINRA in 2011 as a Senior Examiner in Member Supervision, after an eight-year career in public and corporate accounting. Ms. Alexander received her bachelor's degree in Accounting and Management Information Systems from Florida International University. She is also a Certified Fraud Examiner and a Certified Anti-Money Laundering Specialist.

Carlos Araya is Exam Manager in FINRA's Market Regulations Trading and Execution Exam Program and has been a Principal Examiner with FINRA's Financial Operations Exam Team and with its Digital Asset Specialist Team as well. Prior to FINRA, he spent more than 20 years in the commodity futures, options, and derivatives arena as an open outcry trader, OTC broker, and operations manager.

Brian Crane is Risk Monitoring Analyst in FINRA's Risk Monitoring Department. This group serves all of FINRA by providing an awareness of risk at all times, across broad categories of risk. As a result of its ongoing, proactive monitoring, analysis, and assessment of risk, Risk Monitoring enables FINRA to implement a risk-based regulatory program that more effectively focuses its regulatory responses - as executed by Risk Monitoring, examination, or other FINRA resources - on risks of concern. Mr. Crane monitors market making and proprietary trading firms within the Trading and Execution firm grouping tower. Prior to joining FINRA, Mr. Crane worked in the front office of the fixed income broker-dealer TP ICAP.

Gene DeMaio is Executive Vice President in FINRA's Market Regulation Department where he manages the Options Regulation section and the Trading & Execution examination firm grouping. Prior to joining FINRA, Mr. DeMaio was an Options Market Maker at the American Stock Exchange, and earlier worked as an attorney at the law firm of Kord Lagemann where he represented complainants in securities arbitration disputes. Mr. DeMaio is a graduate of Fordham Law and earned his LL.M at New York University.

Stephanie Gregory is Associate Director of the Complex Review Team in FINRA's Advertising Regulation Department. Ms. Gregory's primary responsibility is managing staff members dedicated to the review of matters involving complex products and novel regulatory concerns. Her team provides support to other FINRA departments in connection with firm examinations and enforcement proceedings that involve communications with the public. Ms. Gregory joined the Advertising Regulation Department in 2004. She received her bachelor's degree in Economics and Political Science from Boston University, and her law degree from Pennsylvania State University Dickinson School of Law.

Dave Kelley, Director, Member Supervision Specialist Programs, is based out of FINRA's Kansas City office. He has been with FINRA for more than 11 years and leads the specialist team dealing with cybersecurity and information technology controls. Prior to joining FINRA, he worked for more than 19 years at American Century Investments in various positions, including Chief Privacy Officer, Director of IT Audit, Director of Electronic Commerce Controls and AML Officer. He led the development of website controls, including customer application security, ethical hacking programs and application controls. Mr. Kelley is a CPA and Certified Internal Auditor, and previously held the Series 7 and 24 licenses.

Susan Lee is Senior Director and Special Counsel in Market Regulation - Trading and Execution. Ms. Lee joined FINRA in 1997 and has been with the Trading and Execution examination group since that time. As a Senior Director and Special Counsel, she provides guidance and assistance to examination staff, examination managers, and Senior Management in a wide variety of issues affecting the T & E program. Her areas of expertise include market structure issues, equity trading, Regulation NMS rules, and off-exchange trading and markets. Ms. Lee also develops examination content and provides training to T & E staff on conducting and executing examinations. Ms. Lee also serves as T & E liaison with Market Regulation's Quality of Markets in coordinating and aligning T & E examinations with the Department's surveillance programs. Prior to joining FINRA, Ms. Lee was an attorney with the Securities and Exchange Commission where she served as a

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Senior Advisor in the Office of Compliance, Inspections and Examinations. While in OCIE, Ms. Lee was Responsible for oversight inspections of self-regulatory organizations' ("SROs") equity and options market surveillance programs as well as other market structure special inspections and studies. In her initial career at the SEC, Ms. Lee was a staff attorney and Senior Counsel in the Division of Market Regulation (k/n/a Trading and Markets), Office of Market Oversight and Surveillance Inspections. Ms. Lee attended the George Washing University, National Law Center, where she received her Juris Doctor in 1988. She received a Bachelor of Arts, Political Science, from the State University of New York at Buffalo in 1985.

Pat LaVecchia is CEO of Oasis Pro Markets LLC, the first US-regulated alternative trading system ("ATS") authorized to allow its Subscribers to trade digital ("blockchain") securities and make payment for those digital securities in digital cash. Over his 30-year career, he has led capital markets teams and spearheaded the financing, acquisition and/or sale of well over 150 companies involving transactions comprising of over $20 billion across a variety of industries including technology, fintech, and blockchain.

Richard B. Levin is the Chair of the FinTech and Regulation Practice at Nelson Mullins Riley & Scarborough LLP. He is considered a thought leader in the FinTech space and was one of the first lawyers to focus on the regulation of blockchain and digital assets. Mr. Levin has been advising FinTech clients on legal and regulatory issues since the start of electronic trading in the late 1990s when he was General Counsel of one of the first alternative trading systems (ATSs). He served as General Counsel of two other ATSs that were owned by joint ventures of leading global banks. Mr. Levin brings his experience as a senior legal and compliance officer on Wall Street and in London to bear in advising clients on corporate, FinTech, securities, and regulatory issues. His practice focuses on helping financial services and technology clients identify and address regulatory issues as they build their businesses. Mr. Levin represents early stage and publicly traded companies in the FinTech space, including investment banks, broker-dealers, investment advisers, peer-to-peer lending platforms, digital currency trading platforms, ATSs, exchanges, and custodians. He represents these firms before the U.S. Securities and Exchange Commission (SEC), the U.S. Commodity Futures Trading Commission (CFTC), the Financial Industry Regulatory Authority (FINRA), the U.S. Department of the Treasury, the Financial Crimes Enforcement Network (FinCEN), the Office of the Comptroller of the Currency (OCC), state regulators, and Congress. Richard has represented clients before regulators in Australia, Canada, France, Germany, Hong Kong, Ireland, Japan, Singapore, South Korea, and the United Kingdom. His current and past clients include leading national financial institutions, multinational financial services holding companies, leading firms in the FinTech space, and institutions engaging in global investment banking, investment management, and other financial services. Mr. Levin has been identified by Chambers and Partners as one of the leading lawyers in the FinTech: Blockchain and Cryptocurrencies category since the inception of the category. He has been recognized by Chambers for his knowledge on regulatory matters, great relationships with regulators, for helping clients push the boundaries of the FinTech sector, and for his advice on matters such as broker-dealer licensing and alternative trading systems. Before joining Nelson Mullins, Mr. Levin was the chair and founder of the Chambers-rated FinTech and Regulation Practice of another leading U.S. law firm. The team he built was recognized by Chambers in the FinTech Legal in the USA category and in the FinTech Legal: Blockchain and Cryptocurrencies category. Mr. Levin is routinely quoted by leading publications including *Bloomberg*, the *New York Times*, *Reuters*, and the *Wall Street Journal* and is a frequent speaker at conferences around the world on the regulation of FinTech, blockchain, and digital assets.

Anthony T. Maher is Associate Director in FINRA's Advertising Regulation Department. He served in a similar role at NASD before its 2007 consolidation with NYSE Member Regulation, which resulted in the formation of FINRA. His chief responsibility is managing staff members dedicated to the routine review of member advertisements. Mr. Maher also speaks at FINRA and industry conferences and events, including the Department's Advertising Regulation Conference, where he conducts a highly interactive educational "hands-on" advertising review workshop. Prior to joining the NASD in 1995, he was a registered principal and a compliance analyst for a broker-dealer subsidiary of a life insurance company. Mr. Maher holds a J.D. from George Mason University Antonin Scalia Law School, a master's degree from Georgetown University and a bachelor's degree from George Mason University.

Greg Markovich joined FINRA on February 1, 2016, as Senior Principal Risk Specialist and he is currently responsible for leading cybersecurity examinations and providing security consultation and training for other staff. Prior to joining FINRA, Mr. Markovich has 30 years of information technology (IT) and security experience working at two investment management firms including Capital Group – American Funds, and American Century Investments. His leadership roles at these firms included responsibility for information security, risk management, identity access management, and disaster recovery. Mr. Markovich also has

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experience leading applications development and infrastructure support teams. In addition to having an MBA degree from the University of Missouri, Mr. Markovich has several security certifications including a certified Information Systems Security Professional (CISSP) and a Certified Information Security Manager (CISM) certification.

Rob McNamee is Associate General Counsel in the Capital Markets Group of FINRA's Office of General Counsel. In that role, he provides legal, advisory and strategic advice on a variety of equity and fixed income market structure issues, drafts rule proposals to enhance FINRA's audit trails and increase market transparency and works closely with FINRA's Market Regulation and Transparency Services Department on related initiatives. Before joining FINRA, Mr. McNamee was an attorney in private practice at Cleary Gottlieb Steen & Hamilton LLP, where he focused on securities and derivatives regulatory matters. Mr. McNamee graduated *magna cum laude* with a J.D. from Georgetown University Law Center and *cum laude* with a B.A. from Columbia University.

Kyle Morse, Vice President of Trading and Execution (T&E), currently manages examination teams for Market Regulation covering FINRA Firm Exams as well as Exchange RSA Sales Practice and T&E Fixed Income Trading Exams. Prior to assuming his role in the T&E examination program, Mr. Morse managed surveillance and investigative teams in Market Regulation for both Quality of Markets and Options Regulation. He has been with FINRA for 17 years and previously worked as a regulator for NYSE Arca, Pacific Stock Exchange and the Chicago Stock Exchange. Mr. Morse is currently the Executive Sponsor for the FINRA Women's Network. Outside of FINRA, Mr. Morse volunteers his time with the Cystic Fibrosis Foundation, serving as the President of the Corporate Advisory Board and Co-Chair of the Outreach and Advocacy Committee. Mr. Morse earned his B.A. from Illinois State University and his M.B.A in Financial Analysis from DePaul University.

Carmi Moser joined FINRA on November 2, 2020 as Senior Principal Risk Specialist with the team leading cybersecurity examinations, providing cybersecurity consultations and training. Prior to joining FINRA, Ms. Moser performed 12 years of combined hands-on and management experience in the Information Technology and Cybersecurity domains working in roles responsible for Governance, Risk & Compliance, Security Operations, and IT Operations. Her broad experience includes work at Kaseya, PyeongChang Winter Olympics, Virgin Hyperloop One and the Department of Energy's cybersecurity operations center. She completed her Master's in Information Technology at American InterContinental University and holds several cybersecurity certifications including CISSP, CISM, CIPM and GCIH.

Michael Oh is a director in the Office of Financial Innovation at FINRA and has a background in financial markets, macroeconomics and cryptocurrencies. Prior to FINRA, he spent two years in the cryptocurrency space as an entrepreneur, consultant and adjunct professor at the University of Arkansas. Before that, Mr. Oh spent over a decade in emerging markets, first as an international economist for the US Department of Treasury and then as a sovereign debt and currency investor at T. Rowe Price. Mr. Oh earned an MBA from the MIT Sloan School of Management and MPA in International Development from the Harvard Kennedy School of Government.

Zorica Sekanic is Senior Principal Risk Monitoring Analyst for Trading and Execution Group ("T&E"), within FINRA's Market Regulation Department. Ms. Sekanic acts as the primary point of contact for assigned T&E firms and assists with answering questions on such topics as FINRA, SEC and Exchange related rules and regulations, financial and business conduct requirements, and compliance resources. She has been with FINRA for seven years and previously worked as a regulator for Cboe.

Len Smuglin is an IT Exam Manager at FINRA. Prior to joining FINRA more than five years ago, Mr. Smuglin worked in the financial services industry for more than 20 years for several large New York area institutions. His roles and responsibilities were in the following areas: IT Audit, Technology Risk and Systems Quality Assurance. He is a University of Wisconsin (at Milwaukee) graduate where he majored in MIS (Management Information Systems) and completed Advanced Certificate Program in Systems Auditing at New York University. Mr. Smuglin holds a CISA certification (Certified Information Systems Auditor).

Peter G. Stoehr is Vice President of the Trading and Execution Firm Group ("T&E") within FINRA's Market Regulation Department. T&E conducts equities, options, fixed income, and financial operations cycle examinations as well as for-cause examinations for compliance with FINRA, SEC and Exchange related trading rules and regulations. Mr. Stoehr is responsible for the management of the T&E Options, Equities,

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and For-Cause Examination Program and its annual Examination Plan. He has been with FINRA since 1997 and prior to that was employed at Pershing LLC.

Timothy Thompson is Senior Vice President in FINRA's Department of Market Regulation. More specifically, Mr. Thompson serves as the Firm Group Leader for the Trading and Execution (T&E) firm group. In that role, Mr. Thompson is responsible for FINRA's examination and risk monitoring program related to broker-dealers engaged in trading on the U.S. equities and options trading markets. The firms included in the T&E firm group include proprietary trading firms, market making firms, alternative trading systems and institutional brokerage firms. The T&E firm group also performs trading reviews of firms in other firm groups (i.e., broker-dealers whose primary business is not trading). In addition, T&E performs examination work on behalf of the U.S. securities exchanges, which have an obligation to oversee such activity. Prior to joining FINRA in January 2015, Mr. Thompson served for more than 10 years as the Chief Regulatory Officer of the Chicago Board Options Exchange where he oversaw a comprehensive regulatory program consisting of, among others, trading examinations, financial and operational examinations, market surveillance, and insider trading surveillance. The insider trading surveillance was performed on behalf of all U.S. options exchanges. Mr. Thompson also oversaw the Cboe's regulatory program for the Cboe Futures Exchange during his tenure. Prior to becoming the CRO for Cboe, Mr. Thompson served as the Chief Compliance Officer and General Counsel for Botta Capital Management, the Associate General Counsel for Cboe, and a Branch Chief for the Securities and Exchange Commission in the financial responsibility area of the SEC's Division of Market Regulation (which is now the Division of Trading and Markets). Mr. Thompson graduated *cum laude* from the University of Michigan Law School and *summa cum laude* from the University of Notre Dame.

Patrick Tominey is Vice President in FINRA's Market Regulation Department. He is responsible for managing two teams within the Trading and Examinations ("T&E") firm grouping. The first team is T&E Risk Monitoring ("T&E RM"), which conducts ongoing Risk Monitoring activities of FINRA and non-FINRA members assigned to the T&E firm grouping. Risk Monitoring Analysts assess broker-dealers in accordance with FINRA's risk hierarchy, by reviewing Credit, Operational, Sales, Fraud and Deception, Market Integrity and Anti-Money Laundering Risks, among others. In addition to managing T&E RM, he serves as the Single Point of Accountability for FINRA members in the T&E Firm Grouping. This role gives each FINRA member a senior person to contact regarding examination and risk monitoring-related issues. The second team is; T&E Operations Control, which performs control function activities on behalf of all T&E operating units, including management and Regulatory Services Agreement ("RSA") client reporting, maintenance of departmental policies and procedures, training facilitation, data and technology support, and RSA client membership activities, among others. Mr. Tominey began his career in 1988 in the Controllers Department of the New York Stock Exchange. He spent four years in that area, assisting in the preparation of the NYSE's books and records and financial statements. In 1992, he became an Examiner in the Member Firm Regulation Department of the NYSE and served as an Examination Director from 2001 through 2008, first at NYSE Regulation, and subsequently in FINRA's Member Regulation Department. In 2009, he was named Vice President, and he joined the Market Regulation Department in 2013. He graduated in 1988 with a Bachelor of Science degree in Finance from St. John's University and was awarded a Master of Business Administration degree in Tax Accounting from Hofstra University in 1991.

Max Tourtelot, a Senior Director in FINRA's Options Regulation department of Market Regulation, graduated from UC Berkeley with a degree in Economics before moving to New York. Mr. Tourtelot began his FINRA career at Amex Regulation in 2003 after having first worked at JP Morgan. He has extensive experience working with large data sets, including proprietary and consolidated option data, including the design of the LOPR data processing submitted by broker dealers and processed by the OCC. Mr. Tourtelot is also an active participant in the Intermarket Surveillance Group, a collection of international regulators designed to share regulatory intelligence, previously serving as Deputy Chair and Chair of the Derivatives Subgroup. At FINRA, Mr. Tourtelot's teams cover OTC options as well as cross-market and cross-product manipulation and various options reporting reviews for all 16 listed market options. The surveillance reports he developed over the past 18 years have become the basis for regulation across all option exchanges. Some of the systems developed by Mr. Tourtelot are used across the organization, including the Market Aggregator X-ray, which started as his Createathon 2019 project to share Market Regulation data with Member Supervision staff. Max also represents FINRA's option interests on various industry calls for CAT.

Liz West is Principal Risk Monitoring Analyst for Trading & Execution firms in FINRA Market Regulation and has been with FINRA since 2011. Prior to joining FINRA, Ms. West worked in the securities industry for 25 years. She was a Managing Director at Bear Stearns (and JP Morgan Securities, after the merger), where she worked in Treasury on the short-term funding desk, and in Prime Brokerage on the securities lending

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desk. She ran the firm's agent lending program for Bear Stearns' bank, Custodial Trust Company. Ms. West earned a Bachelor of Science degree from Tufts University and an MBA from NYU's Stern School of Business. Her accomplishments outside of finance include completing three Ironman 70.3 triathlons.

Haimera Workie is Head of Financial Innovation and Senior Director responsible for leading FINRA's Office of Financial Innovation, which focuses on analyzing financial technology (FinTech) innovations and emerging risks and trends related to the securities market. As part of these responsibilities, Mr. Workie works to foster an ongoing dialogue with market participants in order to build a better understanding of FinTech innovations and their impact on the securities markets. Previously, Mr. Workie served as Deputy Associate Director in the Division of Trading and Markets at the U.S. Securities and Exchange Commission. Mr. Workie also previously served as Counsel in the SEC Office of the Chairman. Prior to joining the SEC, he was an associate at the law firm of Skadden, Arps, Slate, Meagher & Flom, with a practice focusing on corporate law. He is a graduate of the Massachusetts Institute of Technology (B.S., M.S.) and Harvard Law School (J.D.).

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