

Summary of 2022 Elected Positions

	FINRA BOARD	NAC	REGIONAL COMMITTEES	SFAC
Term Length	3-year terms 2 consecutive term limit	4-year terms 1 term limit	3-year terms 2 consecutive term limit	3-year terms 1 term limit (eligible to run again three years after term ends)
Elected Seat Vacancies in 2022	One small firm seat One large firm seat	One small firm seat	<ul style="list-style-type: none"> • West Region: 6 Vacancies (2 seats each in Districts 1, 2 and 3) • Midwest Region: 4 Vacancies (2 seats each in Districts 4 and 8) • South Region: 6 Vacancies (2 seats each in Districts 5, 6 and 7) • North Region: 4 Vacancies (2 seats each in Districts 9 and 11) • New York Region: 4 Vacancies (4 seats in District 10) 	One New York Region seat
Timing	Nominees and petition procedures announced in May; election begins in July and concludes in August.	Nominees and petition procedures announced in August; election begins in September or October and concludes in November.	Self-nomination procedures announced in September; election begins in October and concludes in November.	Self-nomination procedures announced in September; election begins in October and concludes in November.
How to Become a Nominee for an elected Position	Nomination by the FINRA Nominating Committee or Submit the requisite number of valid petitions in support of your nomination by the petition due date.	Nomination by the FINRA Nominating Committee or Submit the requisite number of valid petitions in support of your nomination by the petition due date.	Every individual who submits a Candidate Profile Form and meets the eligibility requirements will be included on the ballot.	Every individual who submits a Candidate Profile Form and meets the eligibility requirements will be included on the ballot.
Firm Voting Eligibility	Firms are eligible to vote for one of the candidates running for a seat in the same size category as their own firm.	Firms are eligible to vote for one of the candidates running for a seat in the same size category as their own firm.	Firms are eligible to vote for candidates running for the seat on the Regional Committee corresponding to the district in which the firm is headquartered.	FINRA small firms are eligible to vote for candidates running for the SFAC seat representing the region corresponding to the district to which they are assigned in CRD.