



# 2022 Annual Conference

May 16 –18 | Washington, DC | Hybrid Event

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## **Plenary Session VI: Compliance and Legal Trends**

**Wednesday, May 18, 2022**

**9:45 a.m. – 10:45 a.m.**

Join industry leaders as they discuss trends, key focus areas and strategies that are shaping the industry. Panelists share insights on how these changes will affect compliance, and how firms are evolving and responding to business, regulatory and technology issues.

**Moderator:** Nathaniel Stankard  
Senior Vice President and Senior Advisor  
FINRA Office of the Chief Executive Officer

**Panelists:** Belinda Blaine  
Managing Director  
Morgan Stanley

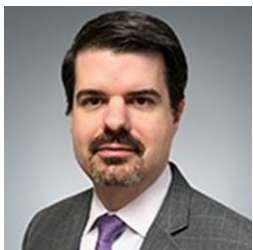
Peggy Ho  
Senior Vice President/General Counsel & Chief Risk Officer and FINRA Board  
of Governors  
Commonwealth Financial Network

Wendy Lanton  
Chief Compliance Officer and Founding Principal  
Herold & Lantern Investments, Inc.

John O'Connell  
Managing Director and Global Head of Regulatory Practice  
Goldman Sachs

## Plenary Session VI: Compliance and Legal Trends Panelists Bios:

Moderator:



**Nathaniel Stankard** is Senior Vice President and Senior Advisor to the CEO. Mr. Stankard joined FINRA in 2017. Prior to joining FINRA, he worked for the U.S. Securities and Exchange Commission for seven years. He first served as the Counsel to the Director of the Division of Trading and Markets and later as the Deputy Chief of Staff for Policy in the Office of Chair Mary Jo White, where he managed the rulemaking agenda of the Commission; advised the Chair on a diverse range of complex legal and policy matters; coordinated cross-agency staff teams comprised of policy, legal and economic experts; and represented the Chair in negotiations with other agencies and market participants. His financial industry background also includes Morgan Stanley, where he was an Executive Director in what is now the Global Sustainable Finance Group, and Cleary Gottlieb Steen & Hamilton LLP, where he was an associate responsible for complex securities law matters. Mr. Stankard received a Bachelor of Arts Degree in Economics from Oberlin College and received his J.D. from Harvard Law School.

Panelists:



**Belinda Blaine** is Managing Director and Head of Compliance Regulatory Strategy for the Institutional Securities business of Morgan Stanley. She previously served as the Chief Compliance Officer of Morgan Stanley & Co. LLC. Before joining Morgan Stanley's London office in 2002, Ms. Blaine held several positions at the U.S. Securities and Exchange Commission (SEC), including Counsel to the Chairman and Associate Director of the Division of Trading and Markets. As Associate Director, she was responsible for overseeing the regulation of the U.S. national market system. Ms. Blaine is a member of the FINRA Statutory Disqualification Committee and the SIFMA Compliance and Regulatory Policy Committee. She previously served as a member of FINRA's National Adjudicatory Council and Market Regulation Committee. She received her J.D. from UCLA School of Law and her B.A. from Pomona College, and she is a member of the California bar.



**Peggy Ho** joined Commonwealth in April 2021. As Senior Vice President and General Counsel & Chief Risk Officer of Commonwealth Financial Network she oversees the legal, anti-money laundering, and risk functions for the firm and its related companies, bringing leadership, strategic acumen, and a deep understanding of the business to drive positive outcomes. Among her many responsibilities, she also guides the executive management team on strategic initiatives and regulatory issues, represents the firm before regulatory oversight bodies, and supervises a team of professionals responsible for all legal and risk issues facing the firm. Ms. Ho has 14 years of experience in similar roles within the independent channel and began her career as a corporate associate in private law practice at Ropes & Gray LLP. Ms. Ho brings with her a passion for diversity, equity, and inclusion: "my goal is to ensure that everyone has a seat at the table and that all voices are heard."



**Wendy Lanton** is Chief Compliance Officer of Herold & Lantern Investments, Inc. She is one of the founding principals of Lantern Investments, a FINRA registered broker-dealer, and Lantern Wealth Advisors, an SEC registered investment advisor. Ms. Lanton has more than 25 years of experience in the financial services industry. Ms. Lanton has overseen the day-to-day management of the firm in addition to operations and compliance since 1993. Ms. Lanton was elected to the FINRA Board of Governors in August 2020. She served on the FINRA Small Firm Advisory Committee from December 2015 until August 2020 and was the committee chairperson in 2018. Ms. Lanton currently serves on the Steering Committee for the firm's clearing firm, Pershing. She has chaired multiple compliance forums for retail brokerage firms and is a frequent panelist and speaker at FINRA & SEC Conferences. She regularly leads industry discussions on topics such as Regulation Best Interest, Anti-Money Laundering, Top Regulatory Concerns, and Effective Risk Based

Examinations. Ms. Lanton has also served as a panelist representing small firms at Cyber Security Conferences. She is the author of numerous compliance-centric articles focusing on topics ranging from client suitability to cyber-security. Ms. Lanton graduated from George Washington University with a major in International Finance.



**John O'Connell** is global head of the Regulatory Practice Group, responsible for managing the firm's interactions with securities and US banking regulators. He is a member of the Global Compliance Operating Committee. Previously, Mr. O'Connell served as global co-head of Regulatory Audits and Inquiries and Compliance Employee Services and shared oversight of Regulatory Reporting from 2013 to 2019. Prior to that, he was head of Private Wealth Management Compliance in the Americas from 2008 to 2013 and co-head of Goldman Sachs Asset Management Compliance in the United States from 2006 to 2008. Mr. O'Connell joined Goldman Sachs as a vice president in 2006 and was named managing director in 2008. Prior

to joining the firm, Mr. O'Connell worked at UBS Financial Services and Credit Suisse in their legal and compliance departments. Before that, he spent eight years as a litigator at Simpson Thacher & Bartlett and O'Sullivan Graev & Karabell. Prior to law school, Mr. O'Connell spent six years in the technology departments of Drexel Burnham Lambert and JP Morgan. Mr. O'Connell earned a BA in Philosophy from Fordham College and a JD from Columbia University School of Law.

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# Panelists

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- Peggy Ho, Senior Vice President/General Counsel & Chief Risk Officer and FINRA Board of Governors, Commonwealth Financial Network
- Wendy Lanton, Chief Compliance Officer and Founding Principal, Herold & Lantern Investments, Inc.
- John O'Connell, Managing Director and Global Head of Regulatory Practice, Goldman Sachs