



2022 Annual Conference

May 16 –18 | Washington, DC | Hybrid Event

Environmental, Social and Governance (ESG) Developments

Monday, May 16, 2022

1:45 p.m. – 2:45 p.m.

Join FINRA staff and industry practitioners as they discuss ESG developments. This session includes a discussion on current regulatory expectations and ways to effectively implement and manage ESG investing at your firm.

Moderator: Nathaniel Stankard
Senior Vice President and Senior Advisor
FINRA Office of the Chief Executive Officer

Panelists: Brian Callery, CFP®, AAMS®
Financial Advisor
Edward Jones

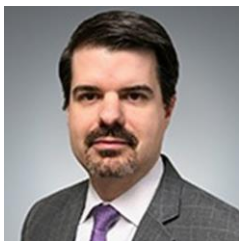
Yves Denize
Senior Managing Director and Division General Counsel
Nuveen

Mark Kim
Chief Executive Officer
Municipal Securities Rulemaking Board (MSRB)

Matthew Slovik
Managing Director and Head of Global Sustainable Finance
Morgan Stanley

Environmental, Social and Governance (ESG) Developments Panelists Bios:

Moderator:



Nathaniel Stankard is Senior Vice President and Senior Advisor to the CEO. Mr. Stankard joined FINRA in 2017. Prior to joining FINRA, he worked for the U.S. Securities and Exchange Commission for seven years. He first served as the Counsel to the Director of the Division of Trading and Markets and later as the Deputy Chief of Staff for Policy in the Office of Chair Mary Jo White, where he managed the rulemaking agenda of the Commission; advised the Chair on a diverse range of complex legal and policy matters; coordinated cross-agency staff teams comprised of policy, legal and economic experts; and represented the Chair in negotiations with other agencies and

market participants. His financial industry background also includes Morgan Stanley, where he was an Executive Director in what is now the Global Sustainable Finance Group, and Cleary Gottlieb Steen & Hamilton LLP, where he was an associate responsible for complex securities law matters. Mr. Stankard received a Bachelor of Arts Degree in Economics from Oberlin College and received his J.D. from Harvard Law School.

Panelists:



Brian Callery, CFP®, AAMS® is Partner and Regional Leader for Edwards Jones. For almost 20 years, Edward Jones General Partner Mr. Callery has served investors as a financial advisor. Specializing in preparing for and living in retirement, as well as wealth transfer strategies for leaving a legacy, Mr. Callery is a frequent speaker on retirement transition readiness for both federal agencies and international organizations. In addition to serving clients, Mr. Callery has served as a Regional Leader for the past five years. As a Regional Leader, Mr. Callery is responsible for the guidance and support to a network of approximately 65 branch teams in the

Washington D.C. metropolitan area. Mr. Callery began his career with Edward Jones in the firm's St. Louis headquarters, where he worked in a variety of areas within the firm. After building his own business, he turned his attention to helping other financial advisors enhance and expand their client relationships by serving in a variety of leadership roles. Mr. Callery also helped develop the firm's Culture of Compliance Leader (CCL) role, which is a field-based role, held by a financial advisor. As a part of regional leadership teams, CCLs lead the development and implementation of strategies, connected to the firm's purpose, that effectively preserve and strengthen the firm's culture of compliance and core values within their regions. Mr. Callery holds a bachelor's degree in business administration-finance from the University of Richmond and CFP® and AAMS® professional designations.



Yves Denizé is Senior Managing Director & Division General Counsel for Nuveen's Legal group. He supports provision of investment and asset management product related legal services for the asset management business, providing guidance and direction to clients and staff. He is a member of the Nuveen Legal management team reporting to Nuveen's Chief Legal Officer. Nuveen is the asset management business of Teachers Insurance and Annuity Association of America (TIAA). Prior to his current role, Mr. Denizé served as Managing Director & General Counsel, Broker-Dealer & Investments, leading legal support for Broker-Dealer issues and of the Fixed Income

and Alternative Investment program. Earlier in his career with TIAA, he provided advice and support to TIAA's Asset Management Area in connection with domestic and international private placements of debt and equity securities, including private equity funds, alternative investments, and derivatives. He has supported product development initiatives, including fund formation. He has also supported strategic sale and acquisition initiatives. Prior to joining TIAA, Mr. Denizé served as Counsel to the NYS Comptroller's Deputy Comptroller for New York City. He also was an Associate at Cleary, Gottlieb, Steen & Hamilton. Mr. Denizé graduated from Dartmouth College and received his J.D. degree, *cum laude*, from New York University School of Law. He has served as a member of the American College of Investment Counsel and on the New York City Bar Committee on Private Investment Funds.



Mark T. Kim is Chief Executive Officer of the Municipal Securities Rulemaking Board (MSRB). Prior to his current role, Mr. Kim served as Chief Operating Officer from 2017-2020. He served on the MSRB's Board of Directors from 2015-2017, where he was a member of the Finance and Steering Committees and chaired the Audit Committee. Before joining the MSRB, Mr. Kim was chief financial officer for the District of Columbia Water and Sewer Authority (DC Water). In this role, he was responsible for establishing DC Water's award-winning green bond program, which included the first third-party certified green bond issued in the United States and the first 100-year green bond issued globally. He also issued the first environmental impact bond with a novel structure that linked the interest payment on the bond to the attainment of targeted environmental outcomes. This groundbreaking transaction has since been replicated in several cities across the country. Previously, he served as the Deputy Comptroller for the City of New York and worked as an investment banker at Goldman Sachs, UBS, and Fidelity Capital Markets. Mr. Kim received a Ph.D. in public policy from Harvard University, a law degree from Cornell Law School and a bachelor's degree from Northwestern University. He is a member of the bars of New York State and the District of Columbia.



Matthew Slovik is Managing Director and Head of Morgan Stanley's Global Sustainable Finance group, where he leads the firmwide sustainable finance strategy and focuses on mobilizing private-sector capital to address major global challenges. Mr. Slovik works across the firm to develop client-focused financial products and solutions that integrate sustainability and target strong financial returns as well as positive environmental or social impact. Under Mr. Slovik's leadership, Morgan Stanley continues to develop innovative sustainable and impact investing solutions for institutions and individuals. Mr. Slovik has spent his entire career at Morgan Stanley, where he began working as an analyst in the firm's Investment Banking Division. Most recently, he worked in Morgan Stanley Alternative Investment Partners (AIP), the firm's institutional private equity fund investing business, where he helped lead the build out of the private equity impact investing program. During his career at Morgan Stanley, Mr. Slovik has also worked in the firm's Global Capital Markets, Wealth Management and Firm Management divisions. He received a B.A. in Public Policy from Duke University.

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Panelists

○ Moderator

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- Yves Denize, Senior Managing Director and Division General Counsel, Nuveen
- Mark Kim, Chief Executive Officer, Municipal Securities Rulemaking Board (MSRB)
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Resources:

- FINRA Key Topics for World Investor Week 2021: Investor Bulletin
www.finra.org/investors/insights/key-topics-world-investor-week-2021
- FINRA ESG Investing—Clearing the Air on Social Impact Financial Products
www.finra.org/investors/insights/esg-investing-clearing-air-social-impact-financial-products
- FINRA Investor Education Foundation, *Investors Say They Can Change The World, If They Only Knew How: Six Things to Know About ESG and Retail Investors* (March 2022)
www.finrafoundation.org/sites/finrafoundation/files/Consumer-Insights-Money-and-Investing.pdf
- SEC Response to Climate and ESG Risks and Opportunities
www.sec.gov/sec-response-climate-and-esg-risks-and-opportunities
- SEC Press Release, *SEC Proposes Rules to Enhance and Standardize Climate-Related Disclosures for Investors* (March 2022)
www.sec.gov/news/press-release/2022-46
- SEC Risk Alert, *The Division of Examinations' Review of ESG Investing* (April 2021)
www.sec.gov/files/esg-risk-alert.pdf